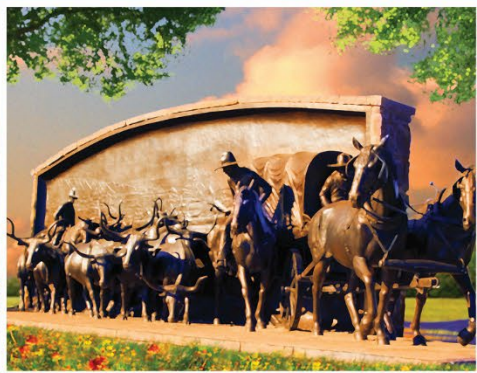


BancFirst[®]
CORPORATION



Relationship Banking

- More Oklahoma households bank with BancFirst than any other bank
- Overwhelmingly funded by core deposits
- 106 locations in 59 Oklahoma communities including the MSAs of Oklahoma City, Tulsa, Muskogee and Lawton
- Pegasus Bank and Worthington Bank add eight locations in the Dallas-Fort Worth area

Commercial Focus in MSAs

- Super Community Bank focused on providing a full range of banking services to small to medium sized businesses and their owners, managers and employees using a relationship banking approach

Specialty Expertise

- SBA lending – largest producer in the state for over 30 consecutive years
- Cash Management – \$4.3 billion in sweeps
- Trust assets of \$10.2 billion
- Insurance Agency specializing in commercial lines – 3rd largest in Oklahoma

Conservative Credit Culture

- Aggressive loan review function; proactive portfolio management
- Historically low problem loan and charge off ratios

Acquisition and Integration Strategy

- Communities with a diversified employment base and reasonable growth
- Disciplined analysis, pricing and structuring of each transaction
- Outstanding conversion and assimilation of acquired banks; over 50 transactions completed by management team
- High retention of acquired accounts

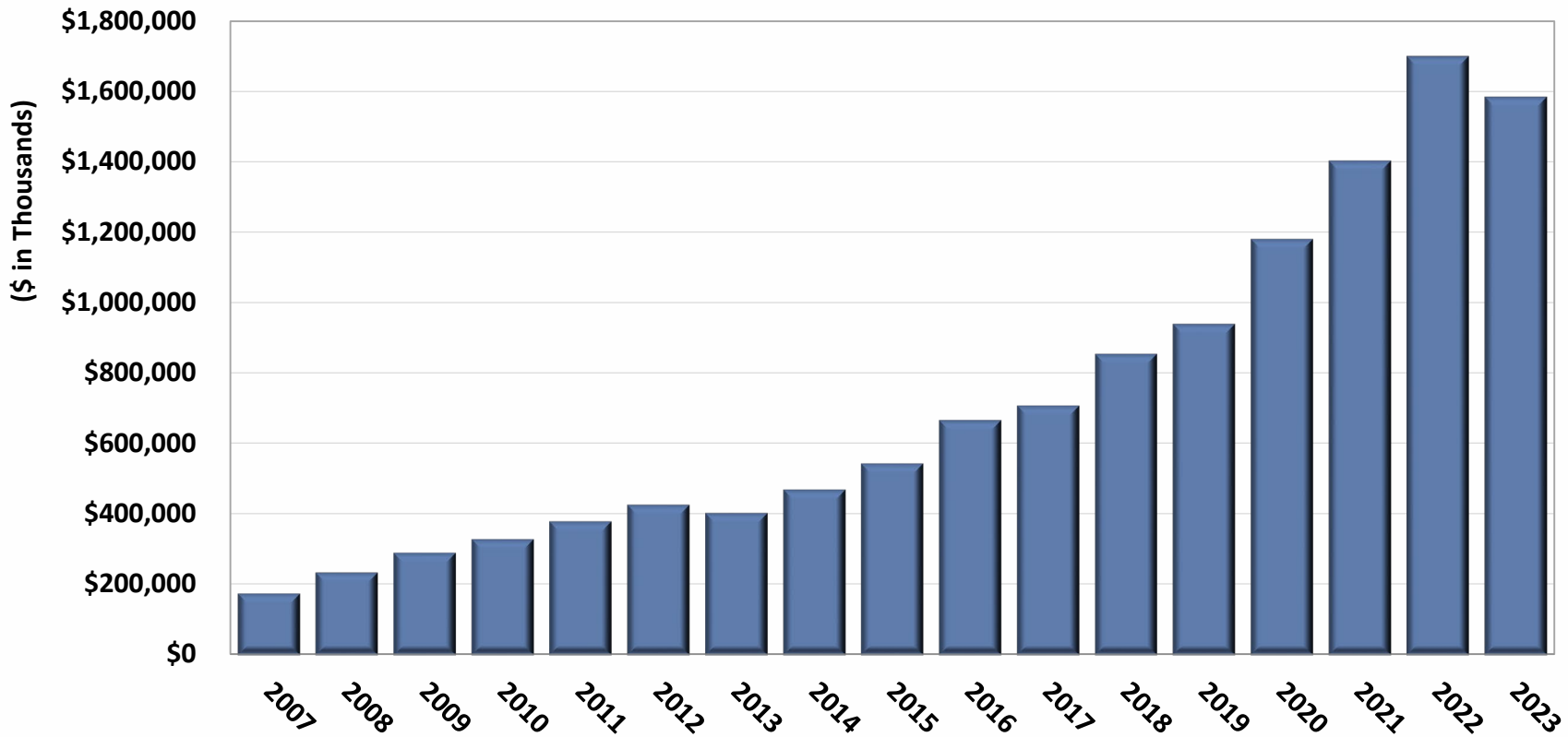
- Acquisition of RCB branch in Stroud, OK added \$2 million in loans and \$11 million in deposits
- Organic loan growth was 10.2% during 2023
- Asset quality remained strong as net charge-offs to average loans was 0.05% while nonperforming and restructured loans to total loans was 0.89%
- Net interest margin expanded from 3.29% to 3.79%
- Over 30 consecutive years of dividend growth
- YTD stock performance for 2023 was 10%, outperforming KBW



BancFirst Corporation acquired Dallas, TX based Pegasus Bank On August 15, 2019 and Fort Worth, TX based Worthington Bank on February 8, 2022

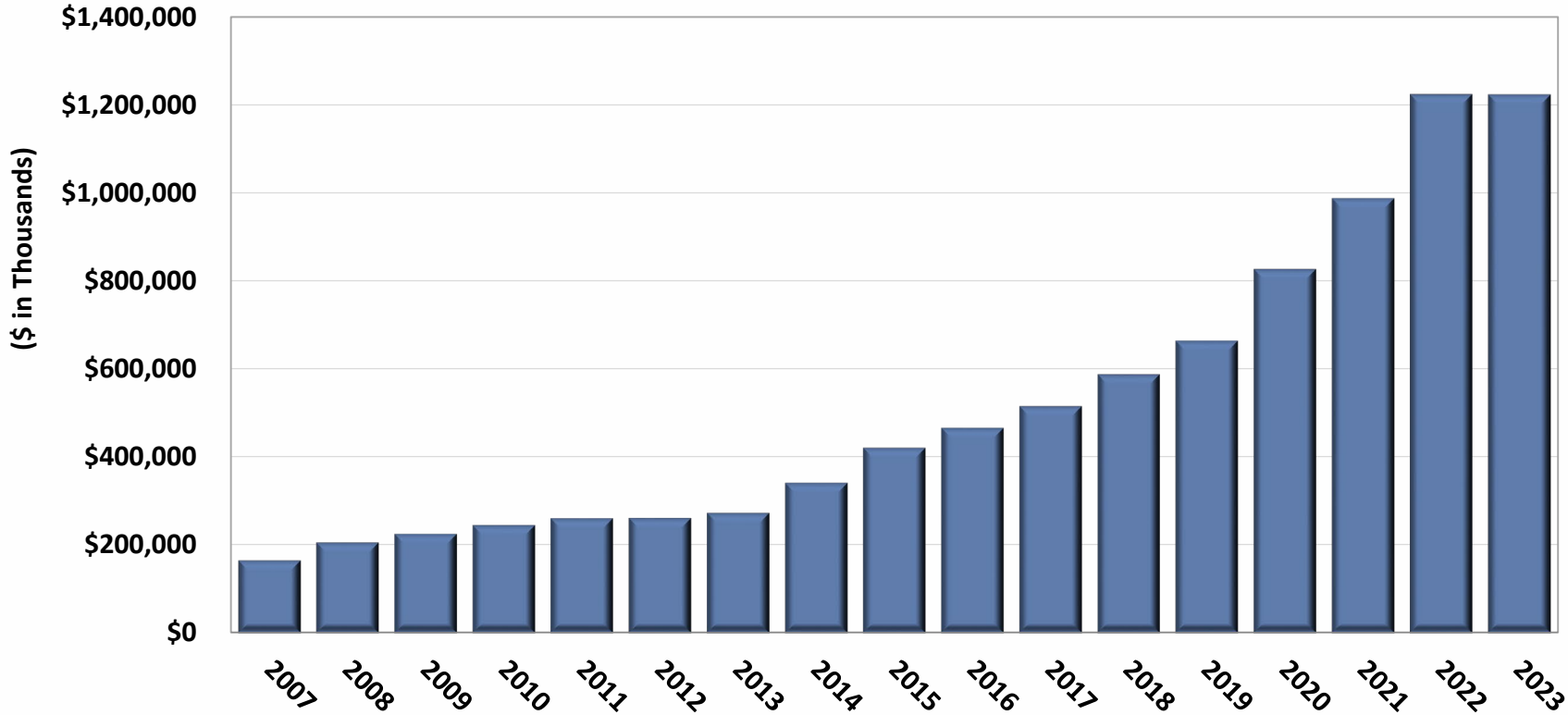
- Pegasus and Worthington operate as separate Texas state charters under BANF with existing Boards and management.
- Transactions added the high growth MSA of Dallas-Fort Worth into BANF's footprint which marks BANF's first expansion outside of Oklahoma
- Pegasus has three strategically situated branch locations in the Park Cities neighborhood of Dallas
- Worthington adds five locations in Fort Worth, Arlington, Colleyville, and Denton TX
- As of December 31, 2023 Pegasus had \$1.3 billion assets, \$1.1 billion deposits, and \$803 million loans. Worthington had \$600 million assets, \$499 million deposits, and \$419 million loans.

Pegasus/Worthington Total Deposits





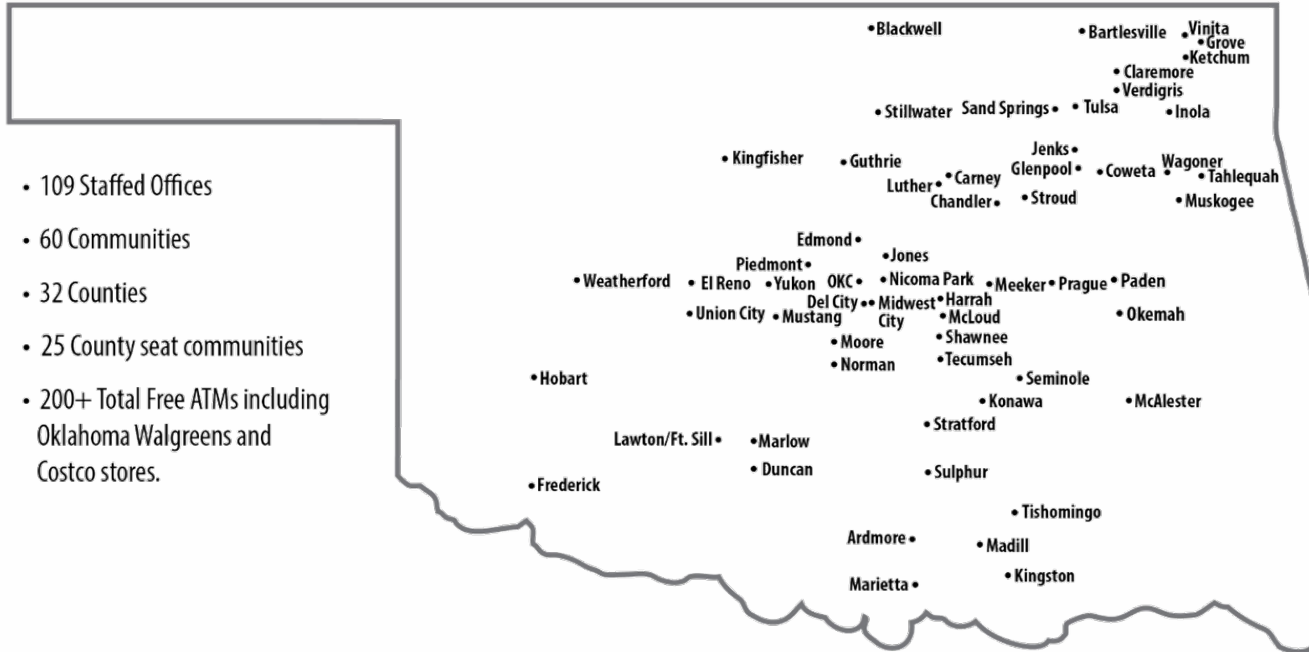
Pegasus/Worthington Total Loans



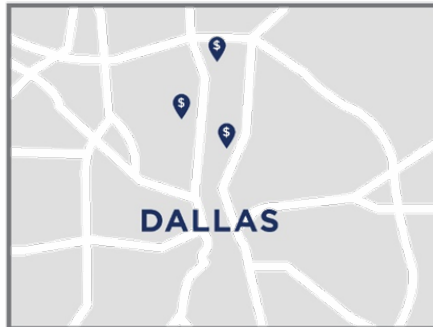
- Average annual loan growth was 16.38% over the last 10 years.
- Loans declined slightly in 2023.

BANCFIRST LOCATIONS

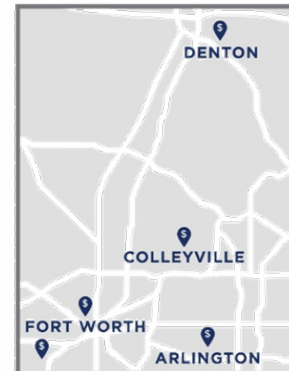
- 109 Staffed Offices
- 60 Communities
- 32 Counties
- 25 County seat communities
- 200+ Total Free ATMs including Oklahoma Walgreens and Costco stores.



Pegasus Bank Locations



Worthington National Bank Locations

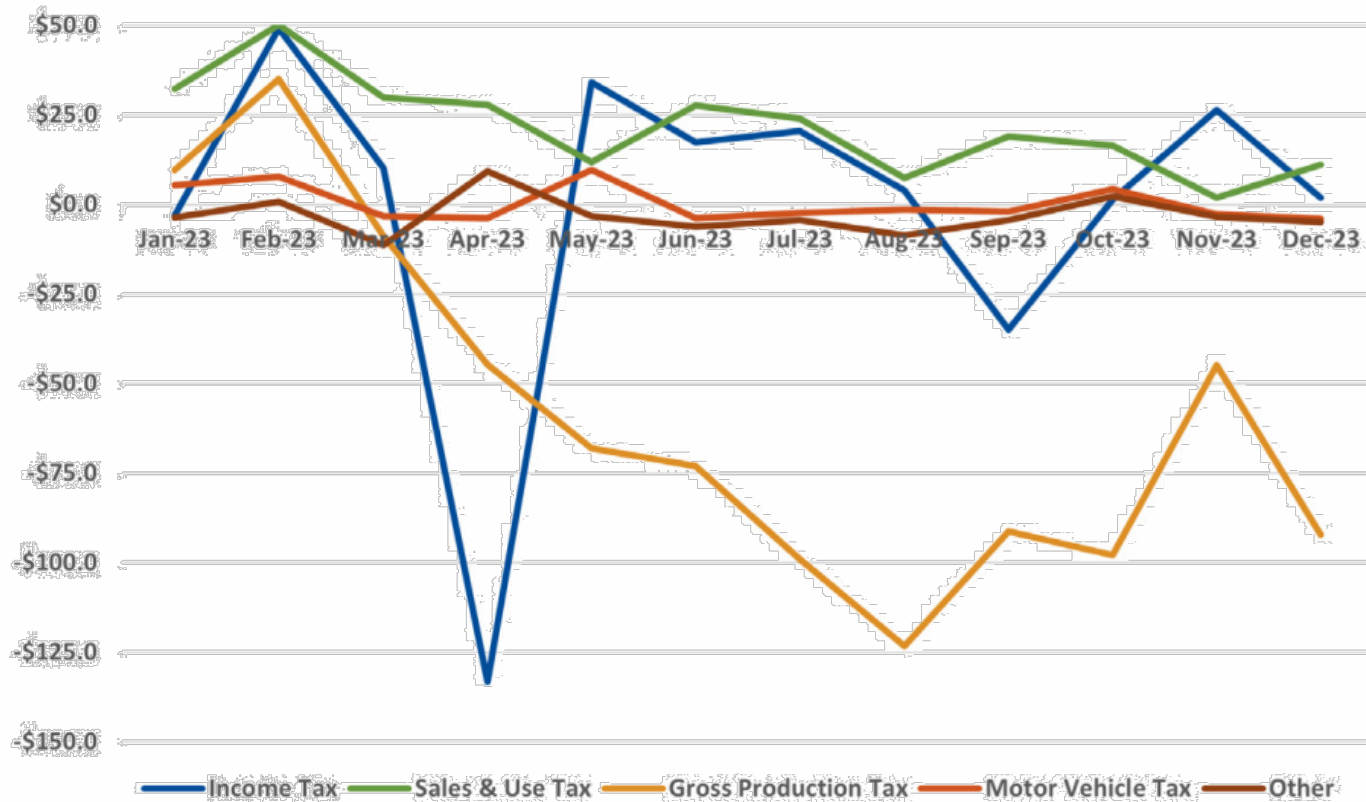


- Changes to the Oklahoma economy
 - Oil and gas prices
 - Commercial real estate
- Threats to noninterest income
 - Dodd Frank impact of reaching \$10 billion
- Decrease in non-interest bearing deposits and related impact to income

Monthly Gross Receipts vs. Prior Year

January 2023 - December 2023

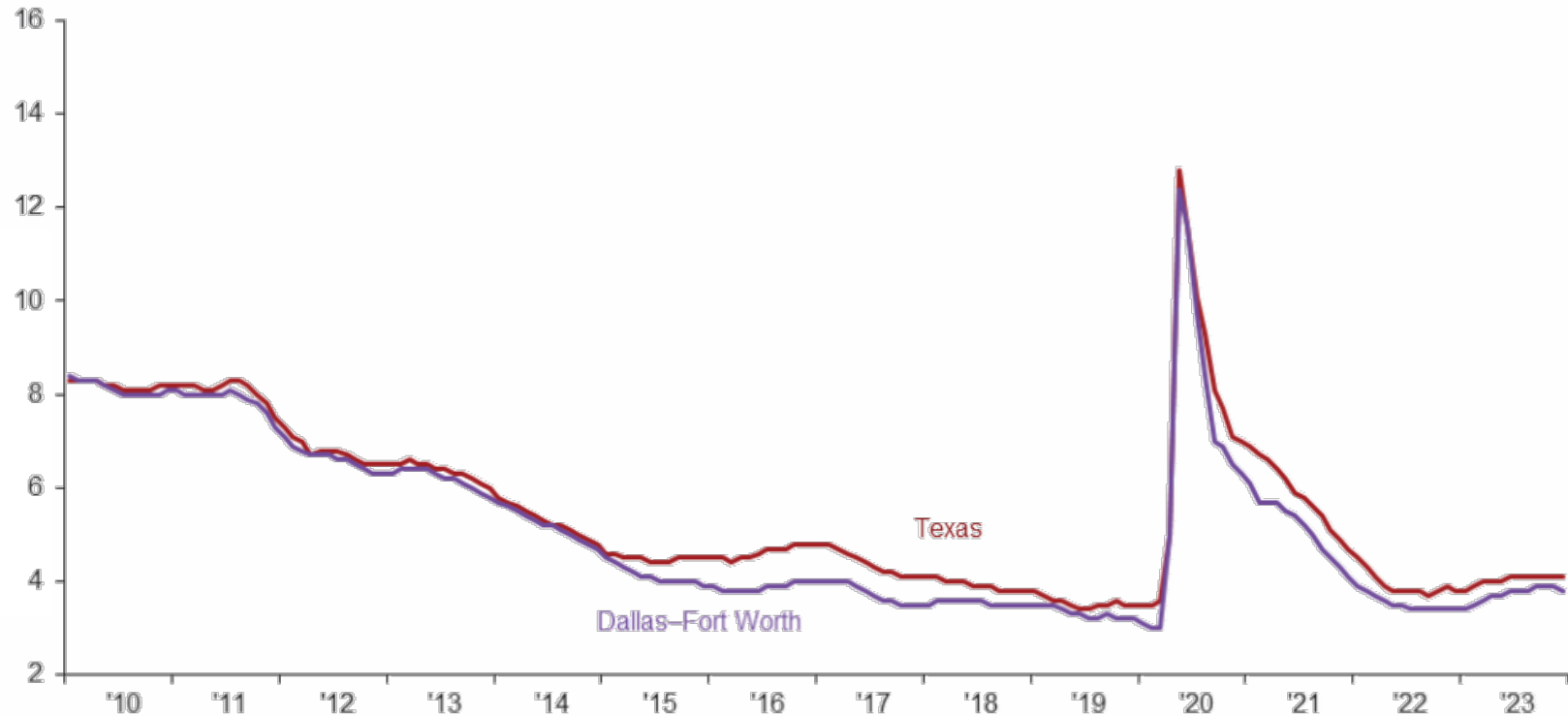
Dollar variance in millions from same month of prior year



Monthly collections are down by \$480.39 million, or 2.8% compared to the prior year.

Unemployment rate

Percent*



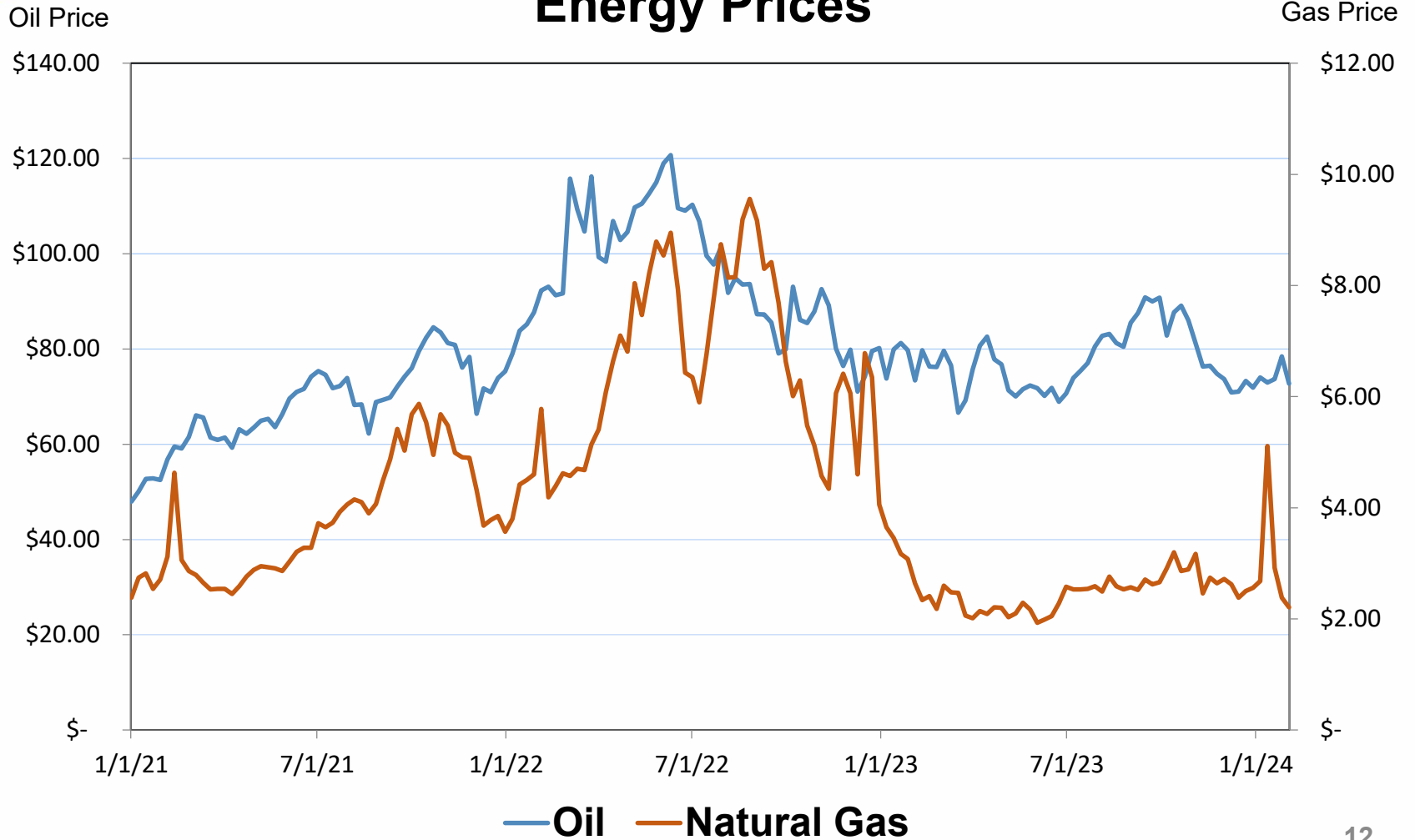
*Seasonally adjusted.

SOURCE: Bureau of Labor Statistics; Texas Workforce Commission; seasonal adjustments by the Dallas Fed.

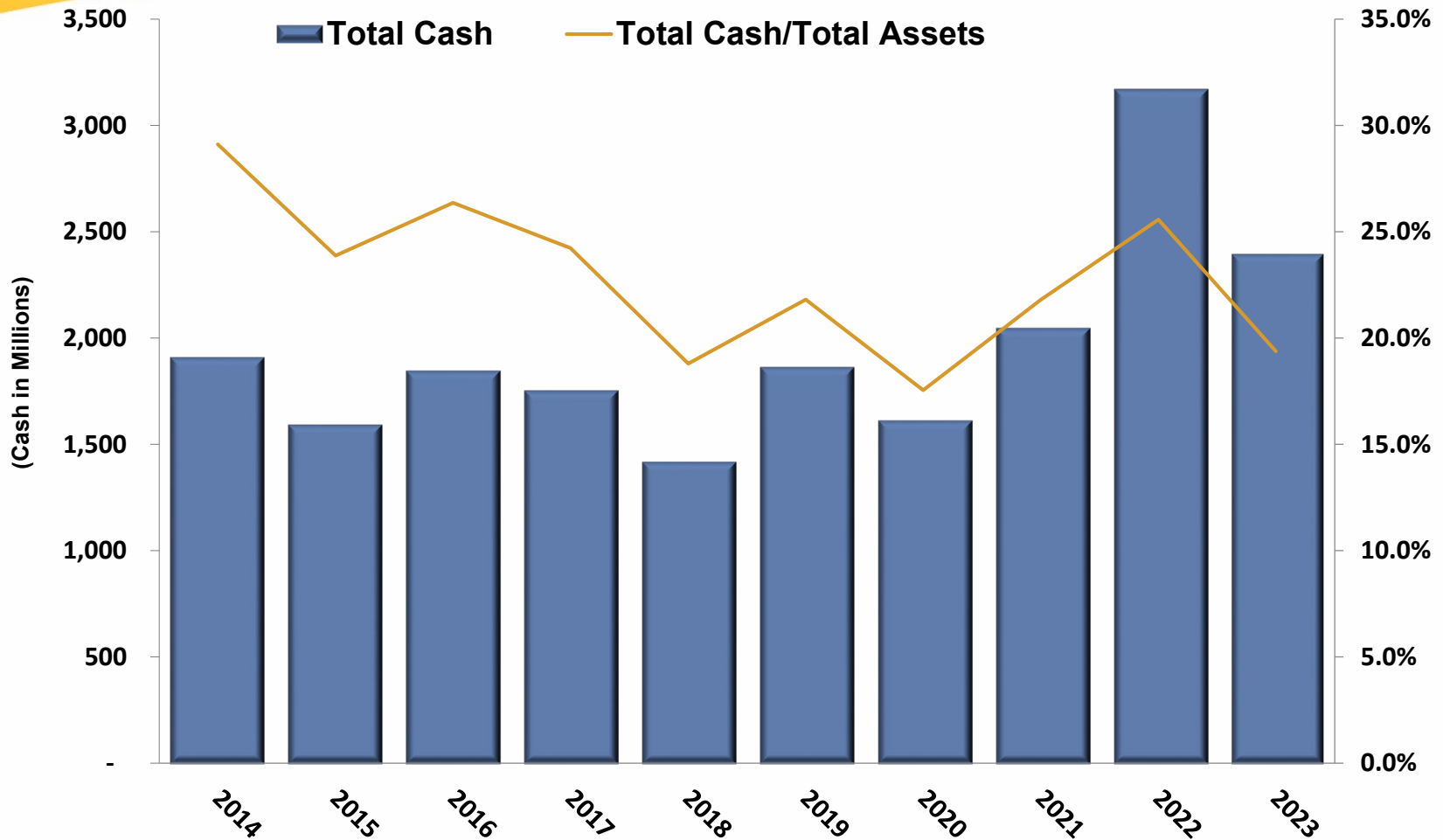
Federal Reserve Bank of Dallas

The DFW unemployment rate dipped to 3.8 percent in November, remaining below the state's jobless rate of 4.1 percent.

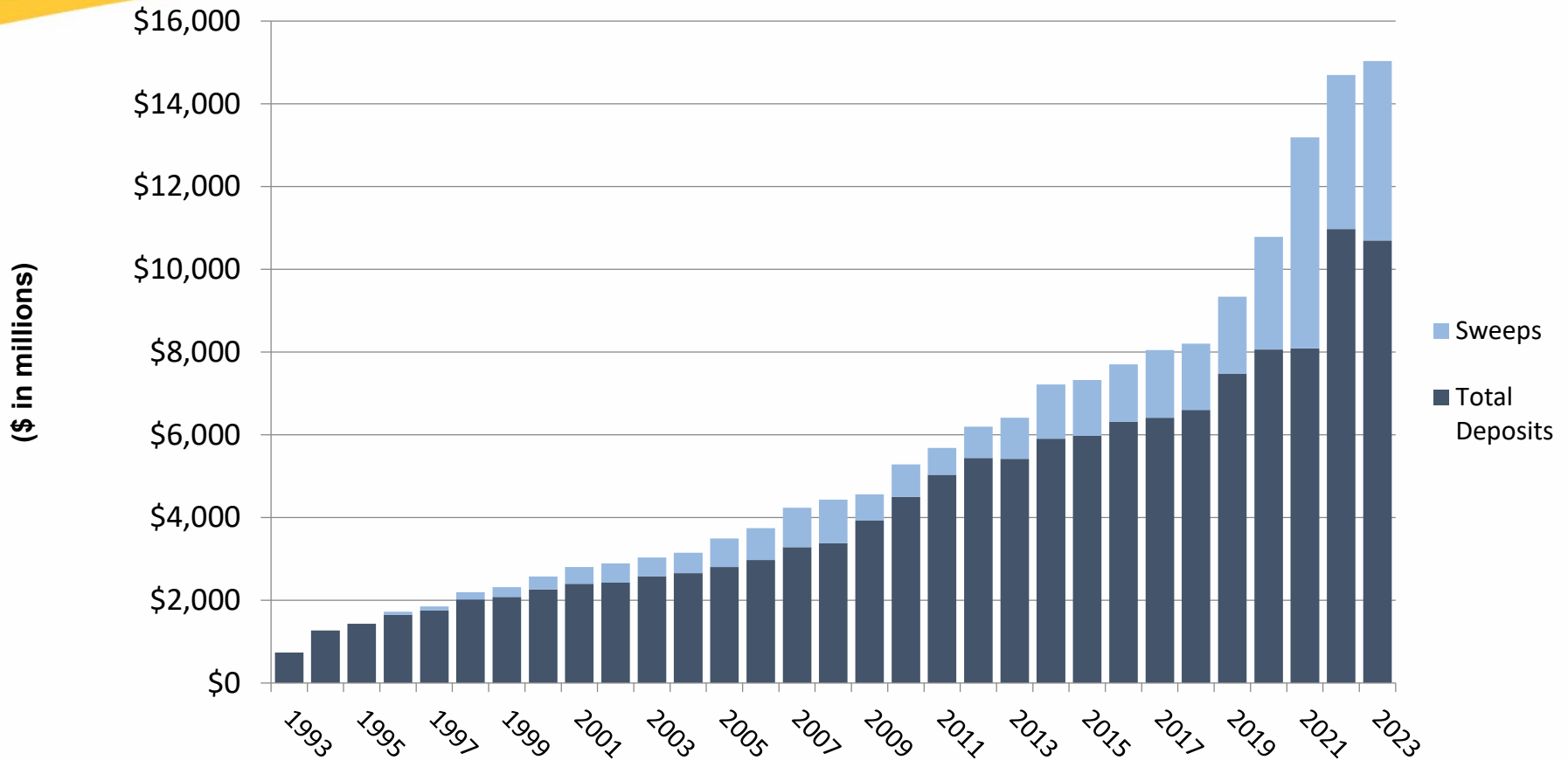
Energy Prices



Liquidity

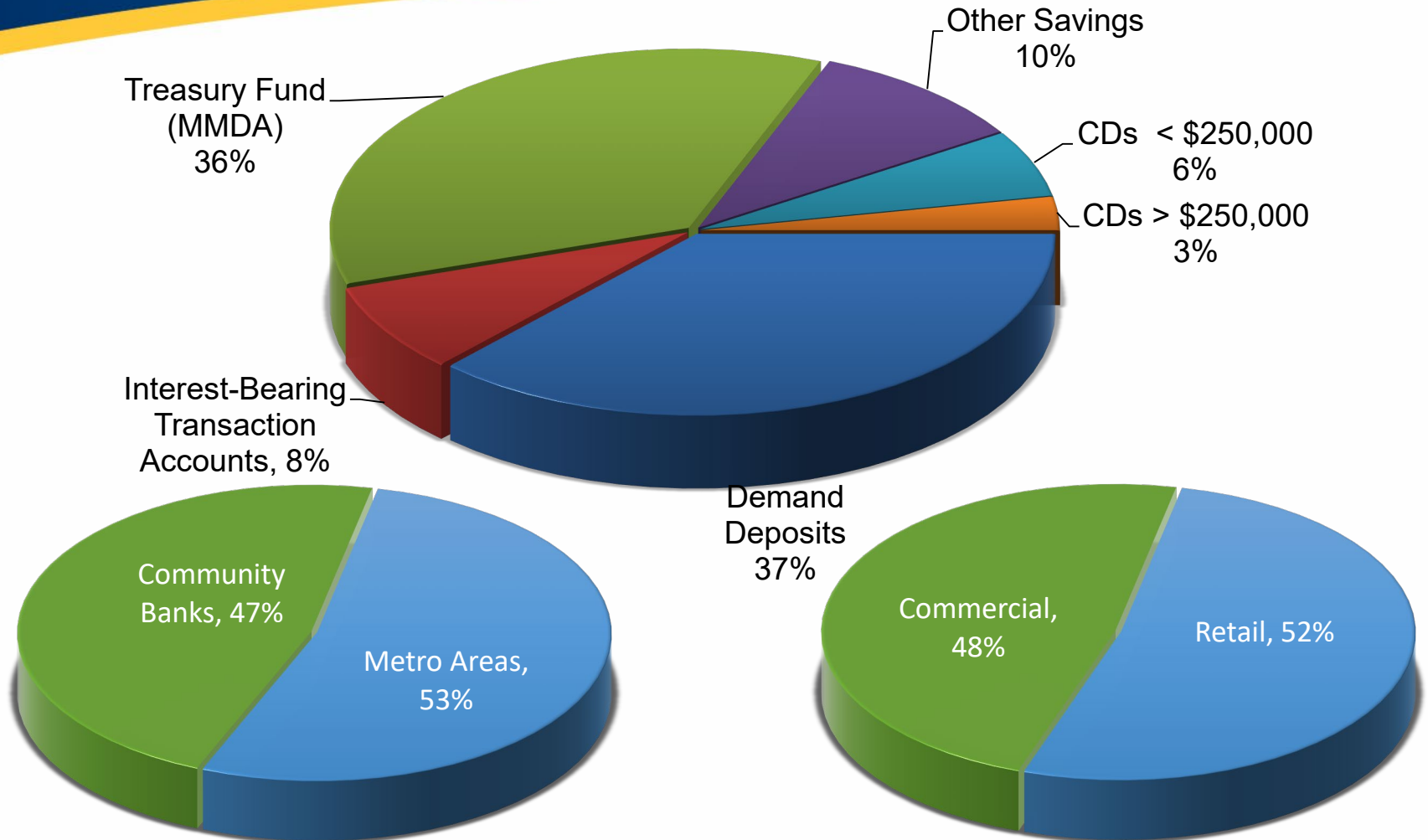


Total Deposits

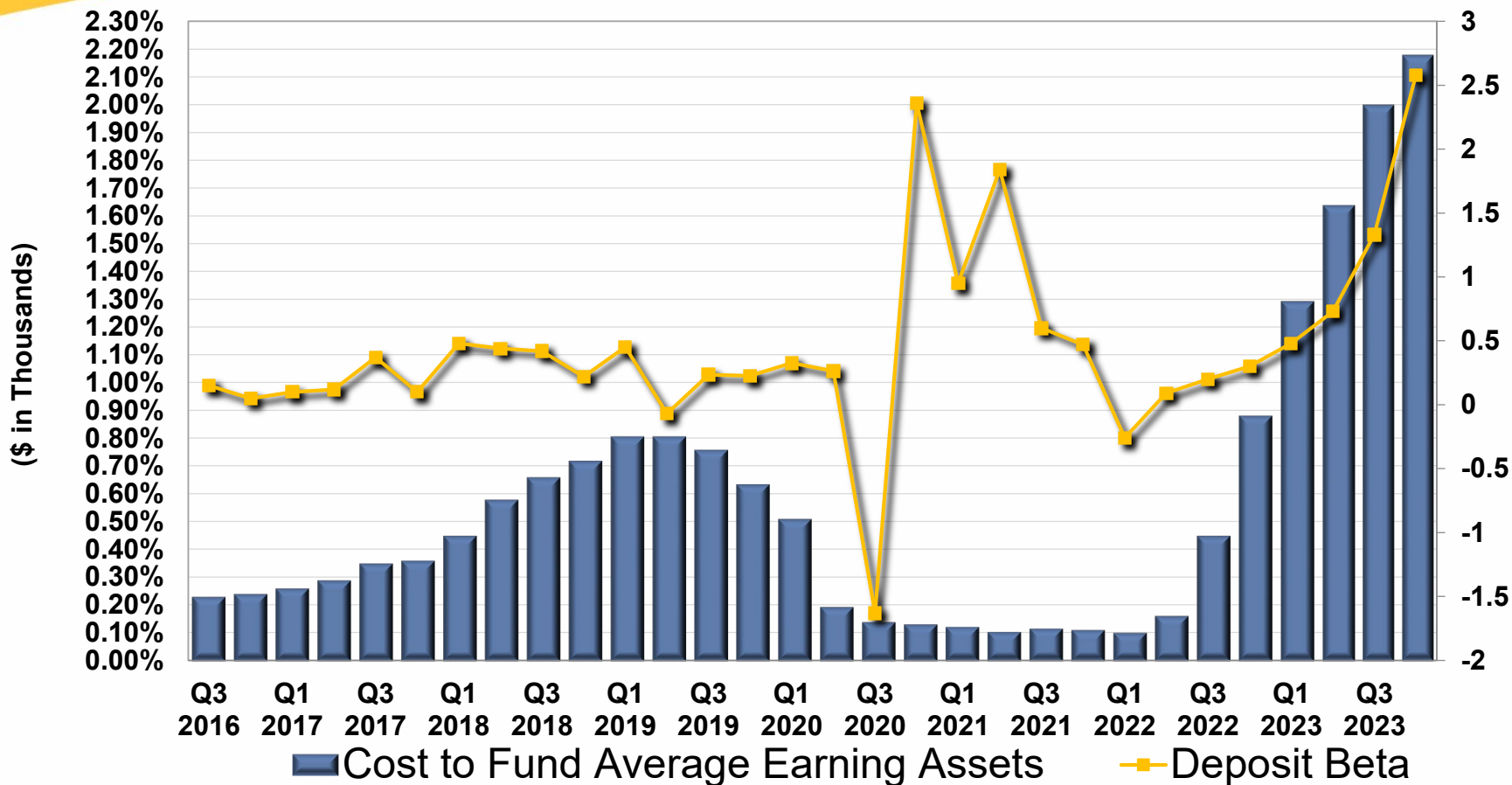


- Average annual deposit growth was 7.7% in the last 10 years.
- Growth from acquisitions was 2.9% compared to 4.7% organic growth.
- Estimated uninsured deposits to total deposits is 29%.

Deposit Mix

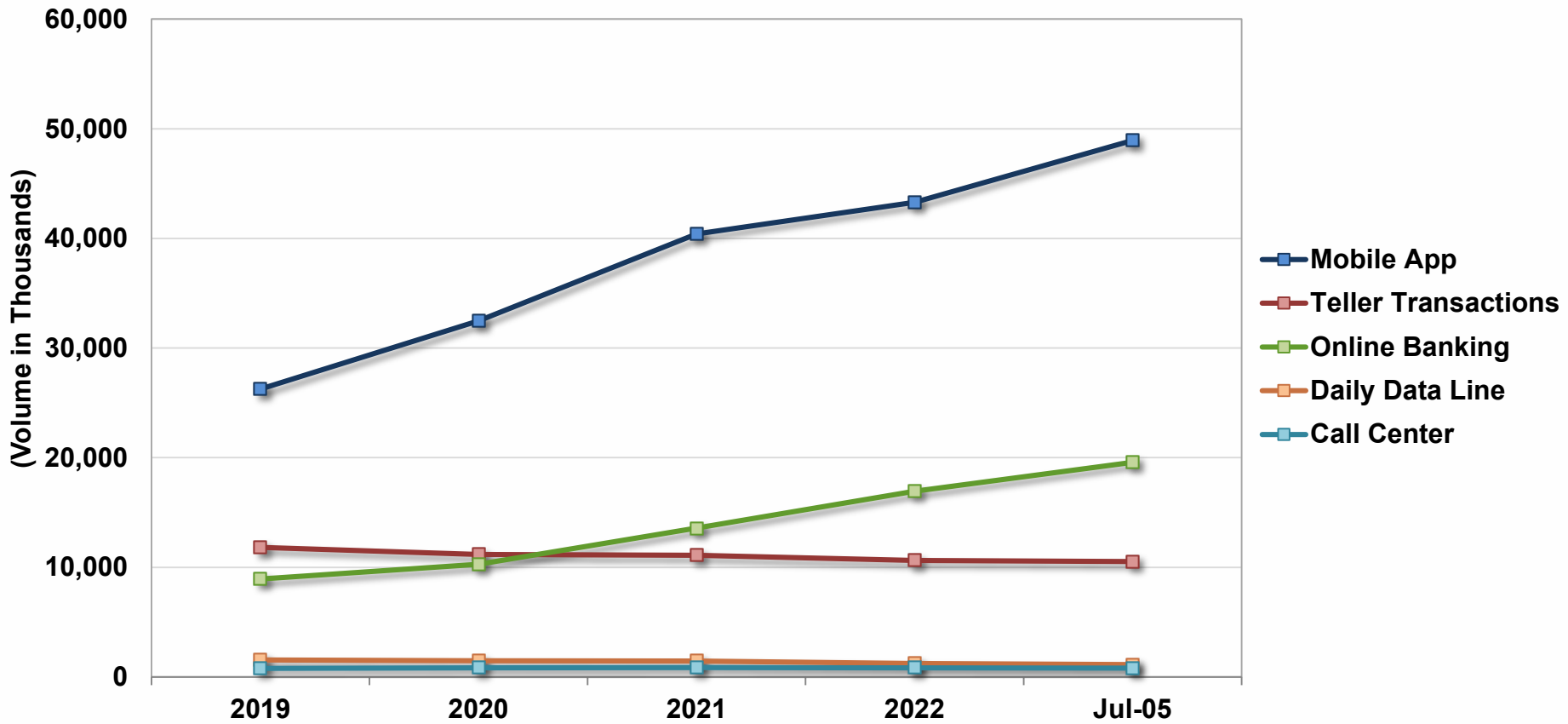


Deposit Beta

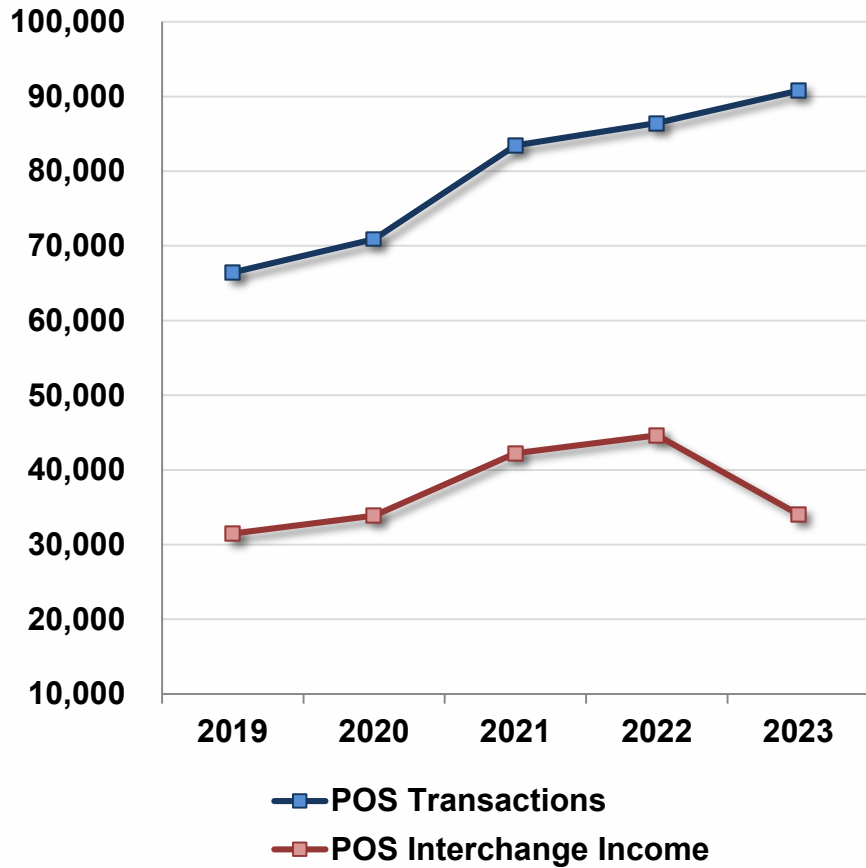


- Beta of interest-bearing deposits was 3.00 for 4th quarter 2023. Beta of interest-bearing deposits was 0.66 since March 2022.

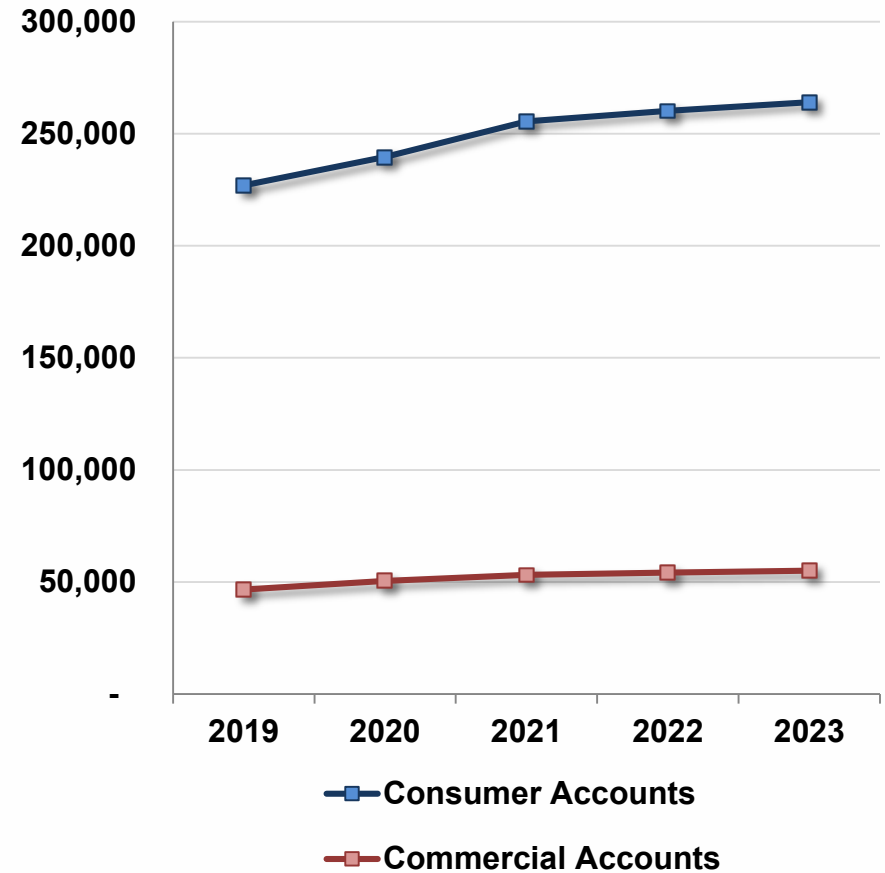
Delivery Channels



POS Transactions (in thousands)



Number of Demand Deposit Accounts

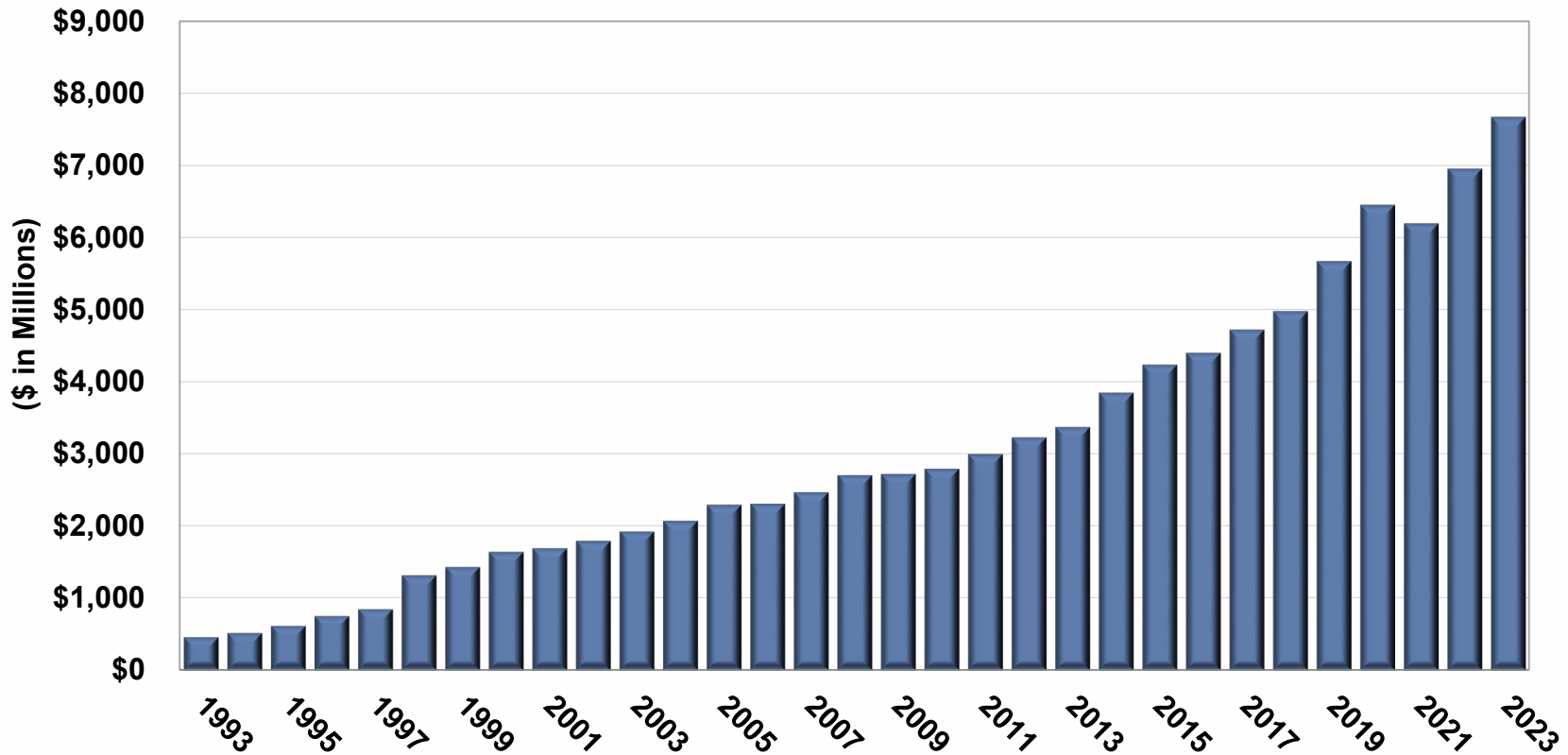


BancFirst Corp Office Space

Owner Occupied	\$242,932,000	Balance
Owner Occupied	\$261,919,000	Committed

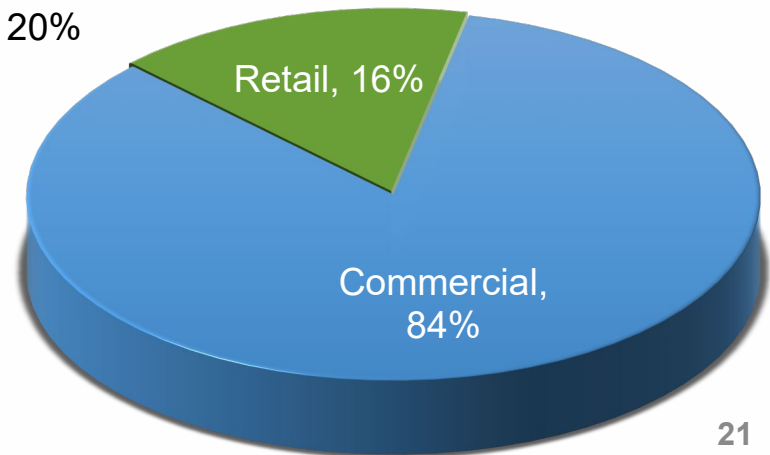
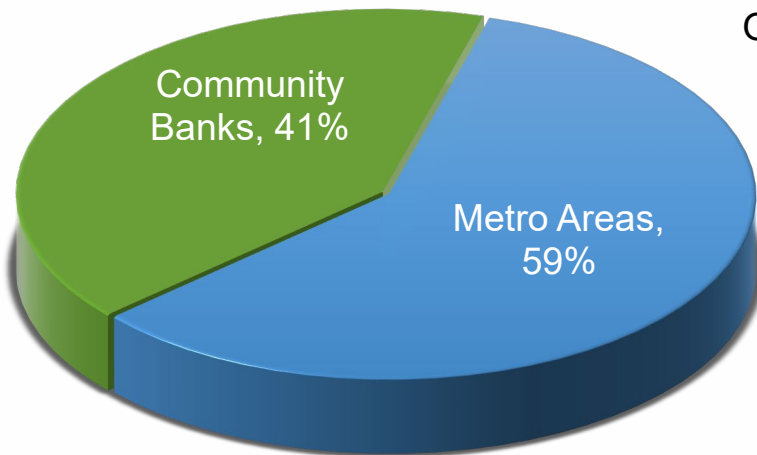
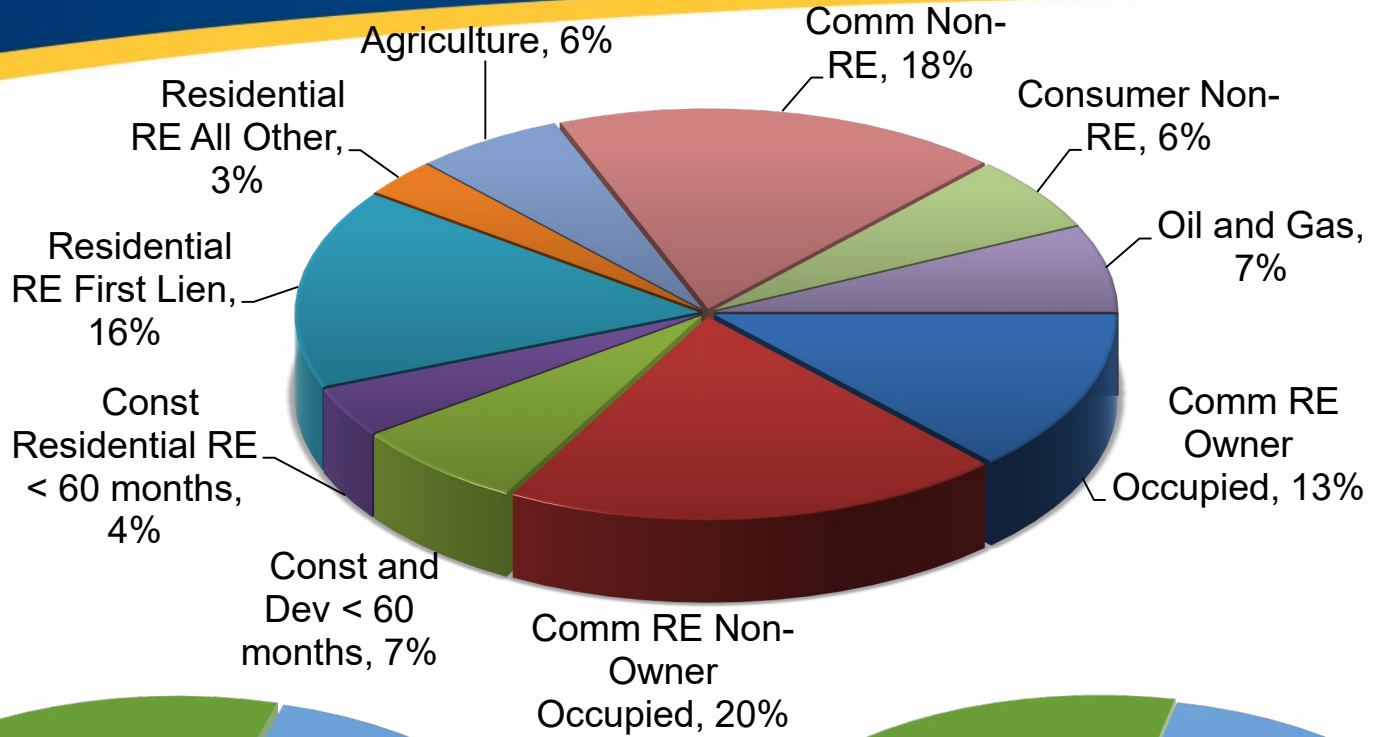
Non-Owner Occupied	\$357,524,000	Balance
Non-Owner Occupied	\$433,331,000	Committed

Total Loans

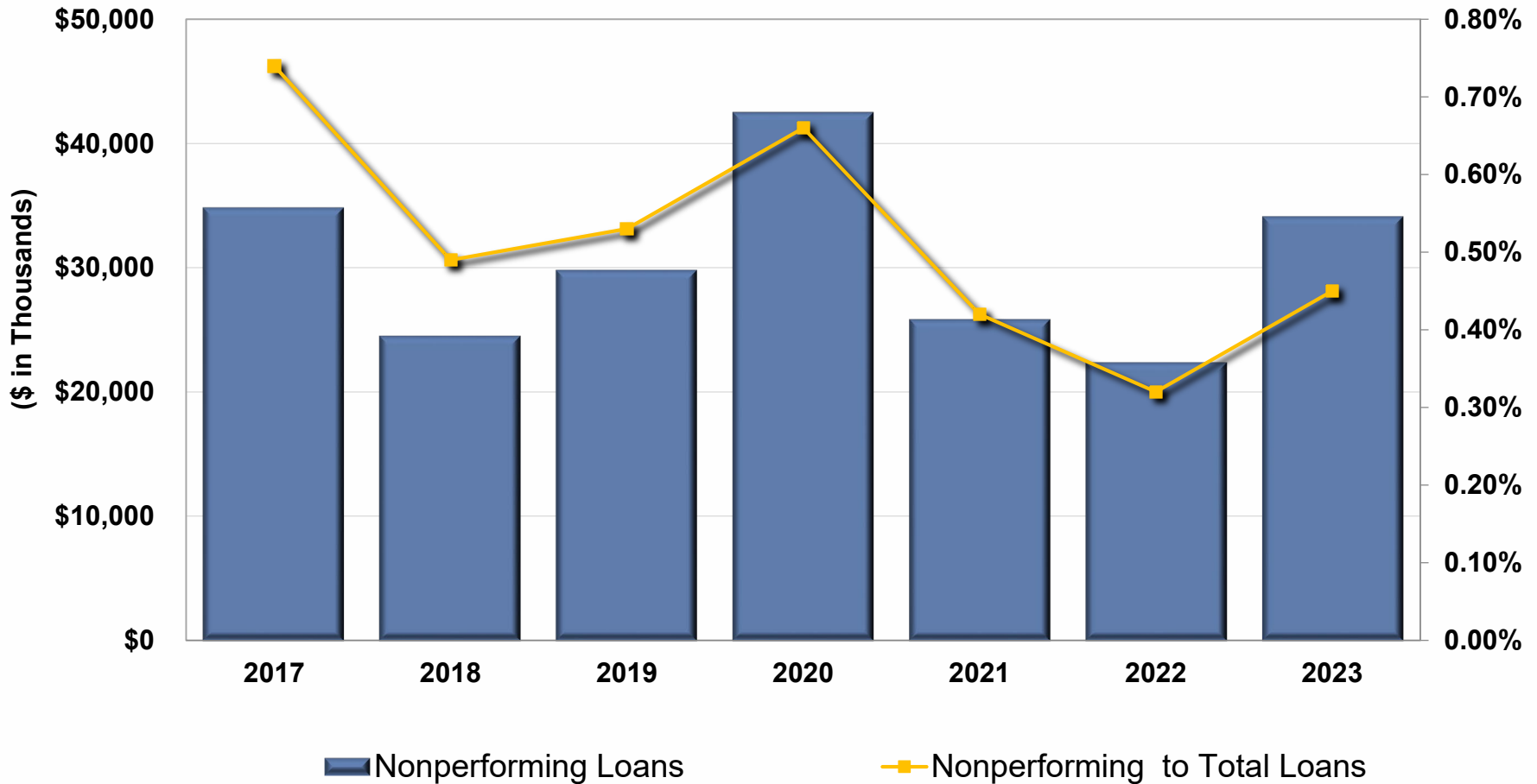


- Average annual loan growth was 8.7% over the last 10 years.
- Loans increased in 2023 by 10.2%

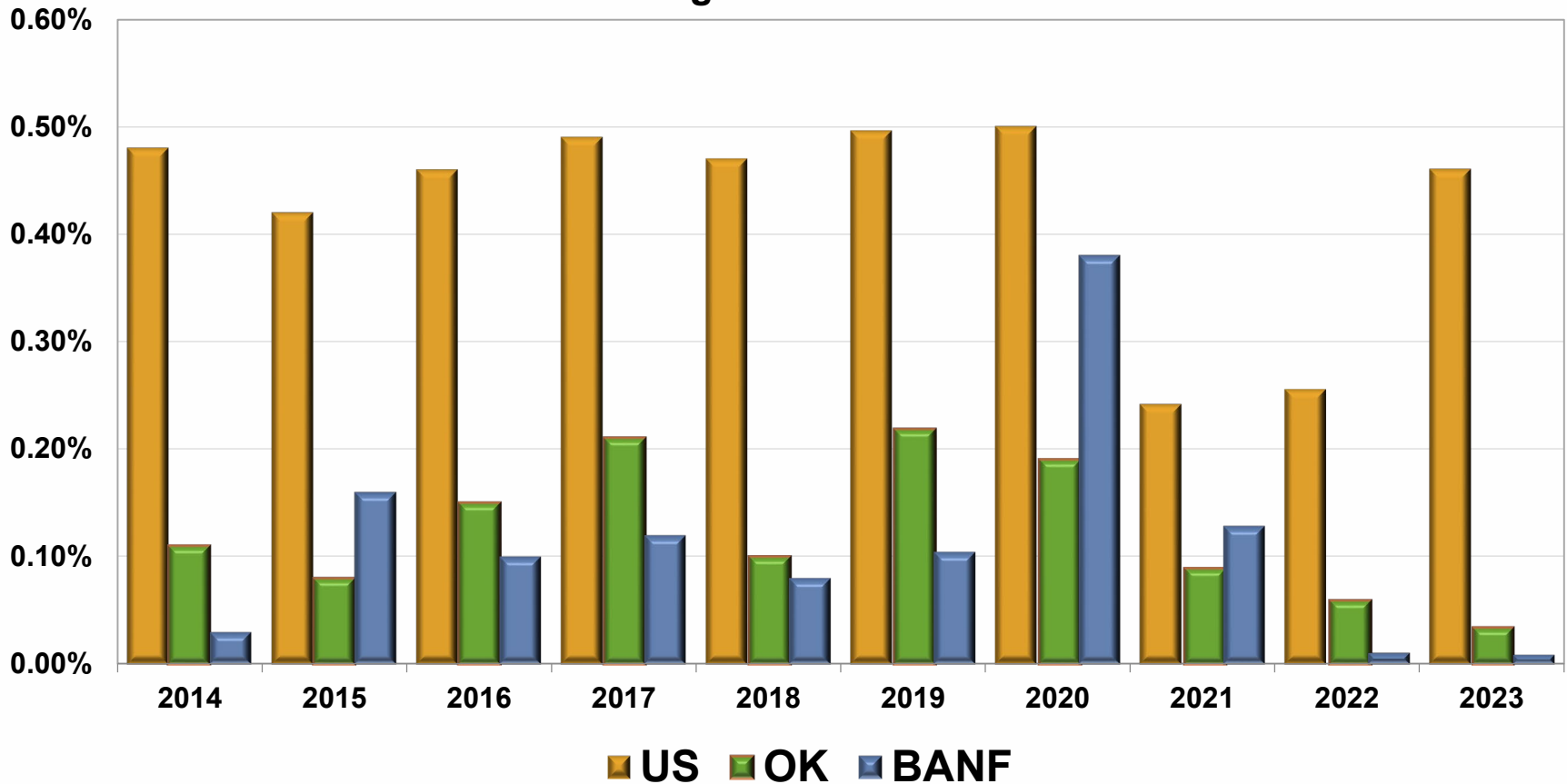
BancFirst CORPORATION Loan Portfolio Composition



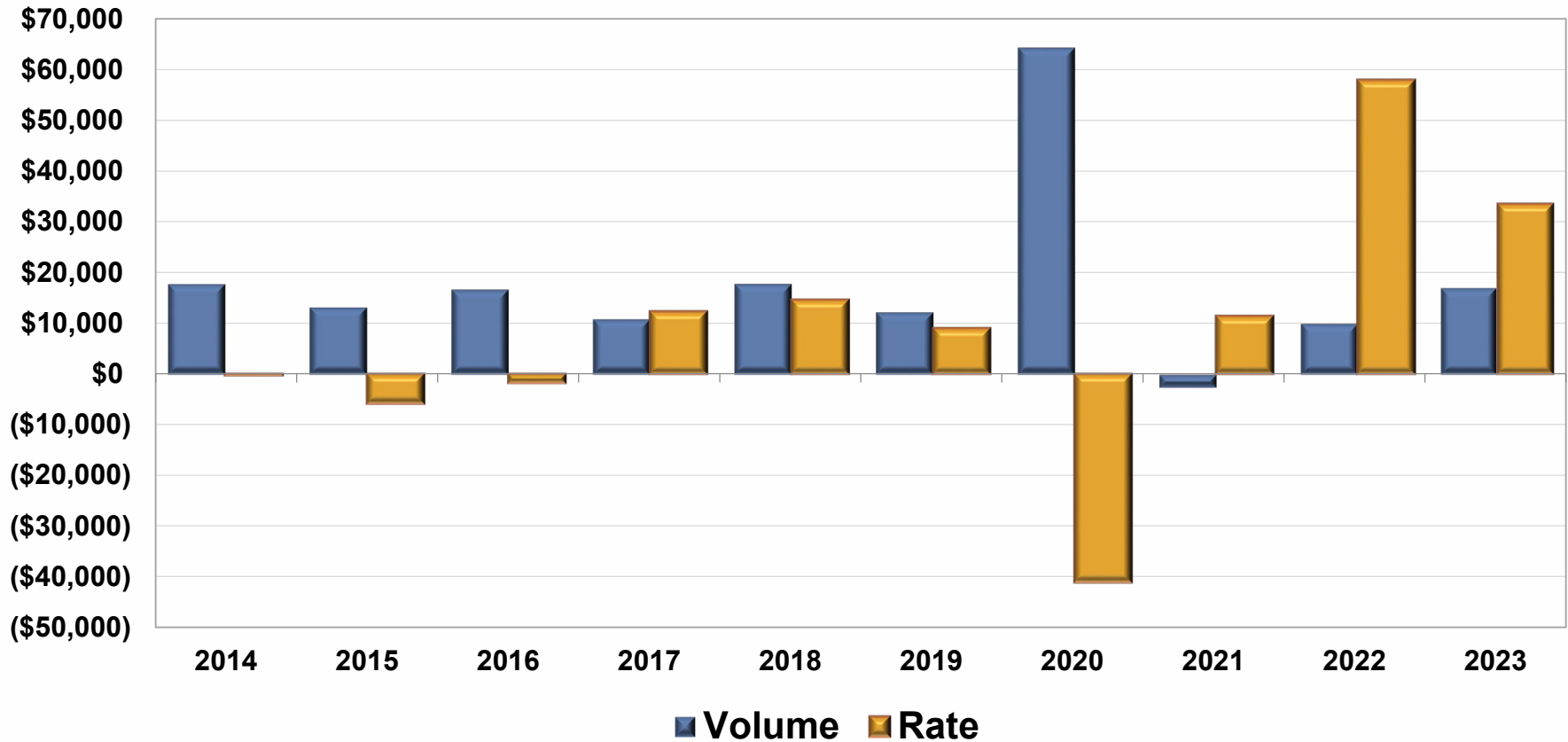
Nonperforming Loans



FDIC Insured Institutions: Net Charge-Offs to Loans & Leases

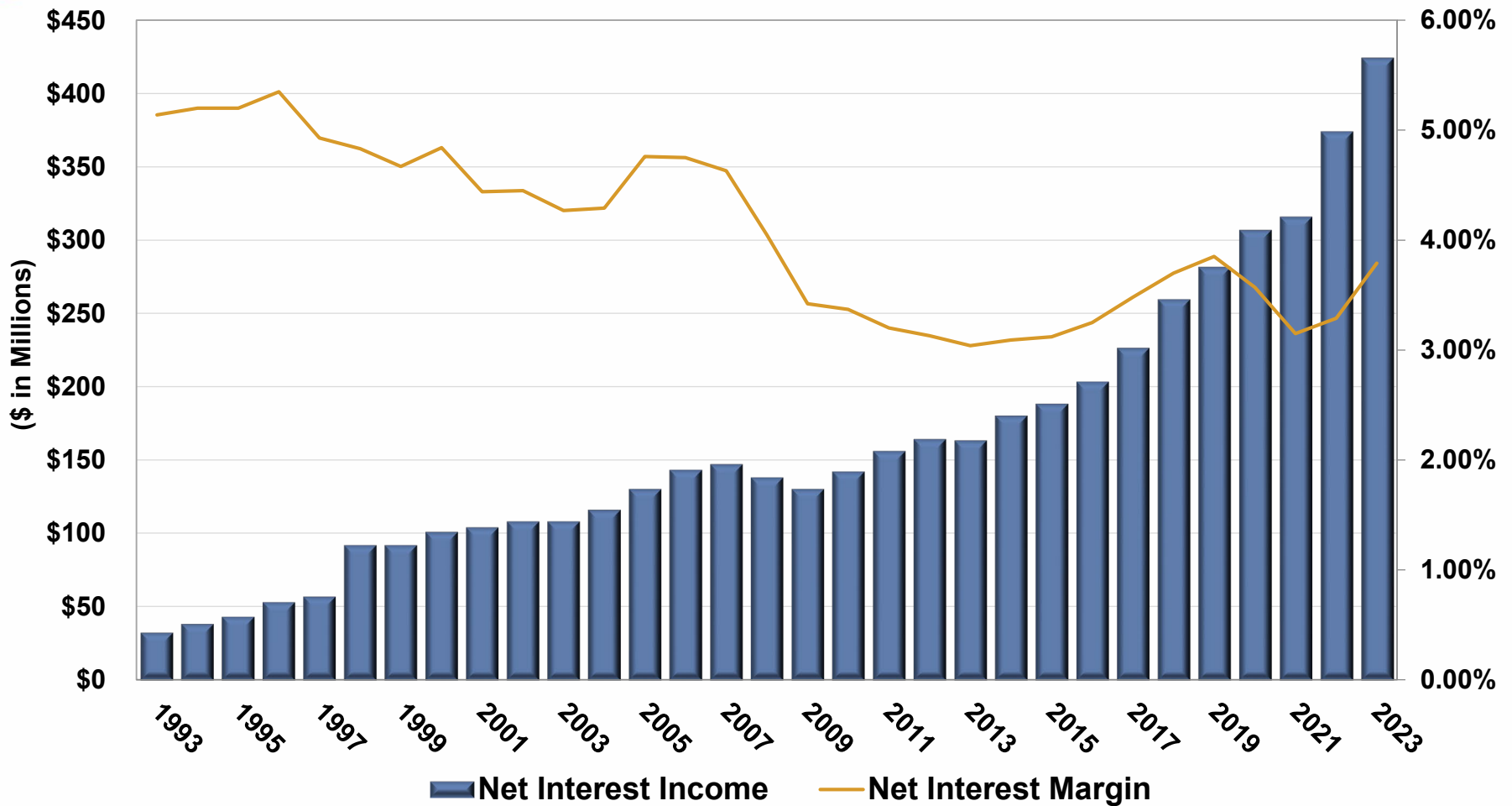


Volume/Rate Analysis

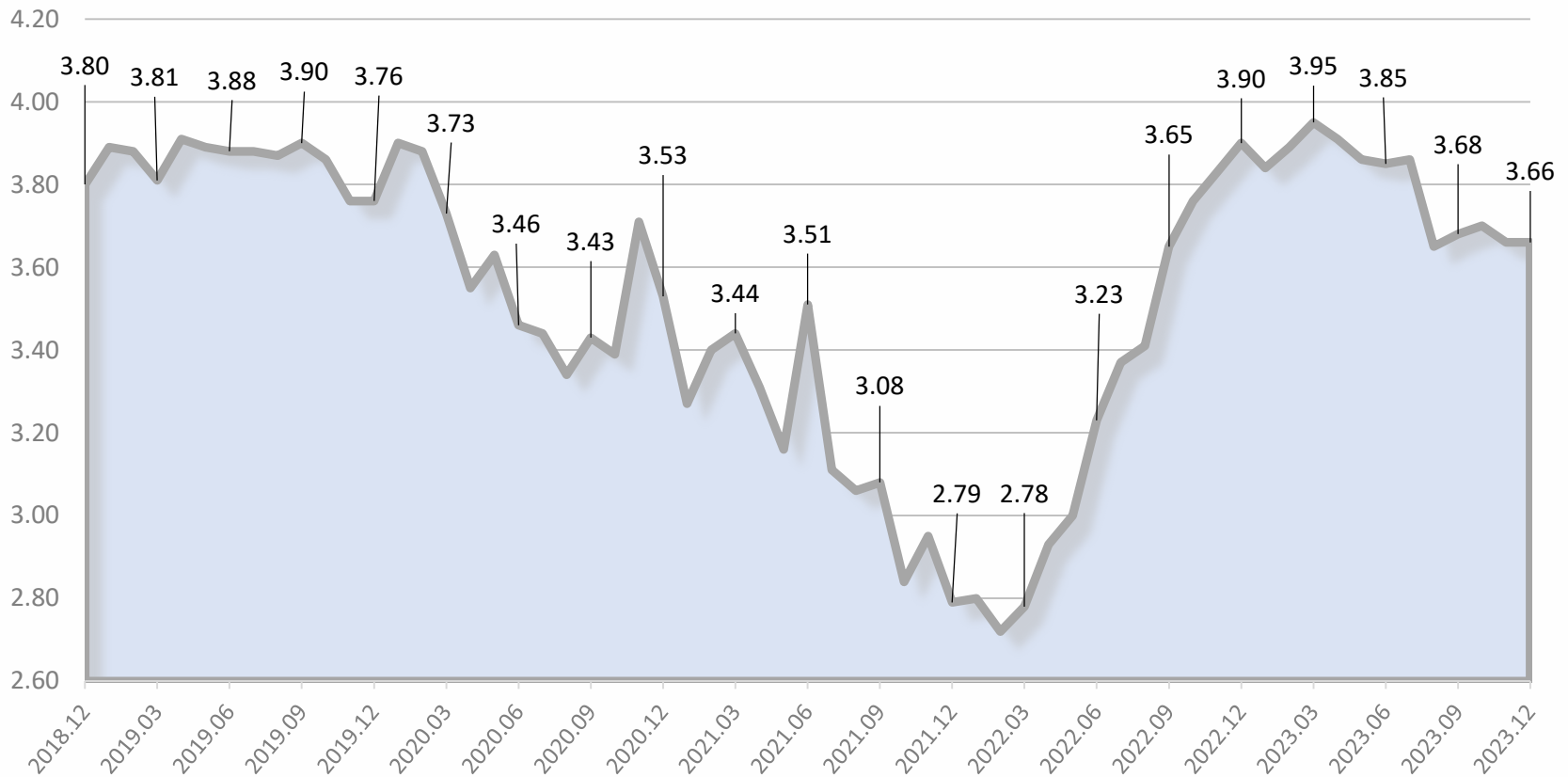


Change in Net Interest Income

Net Interest Income

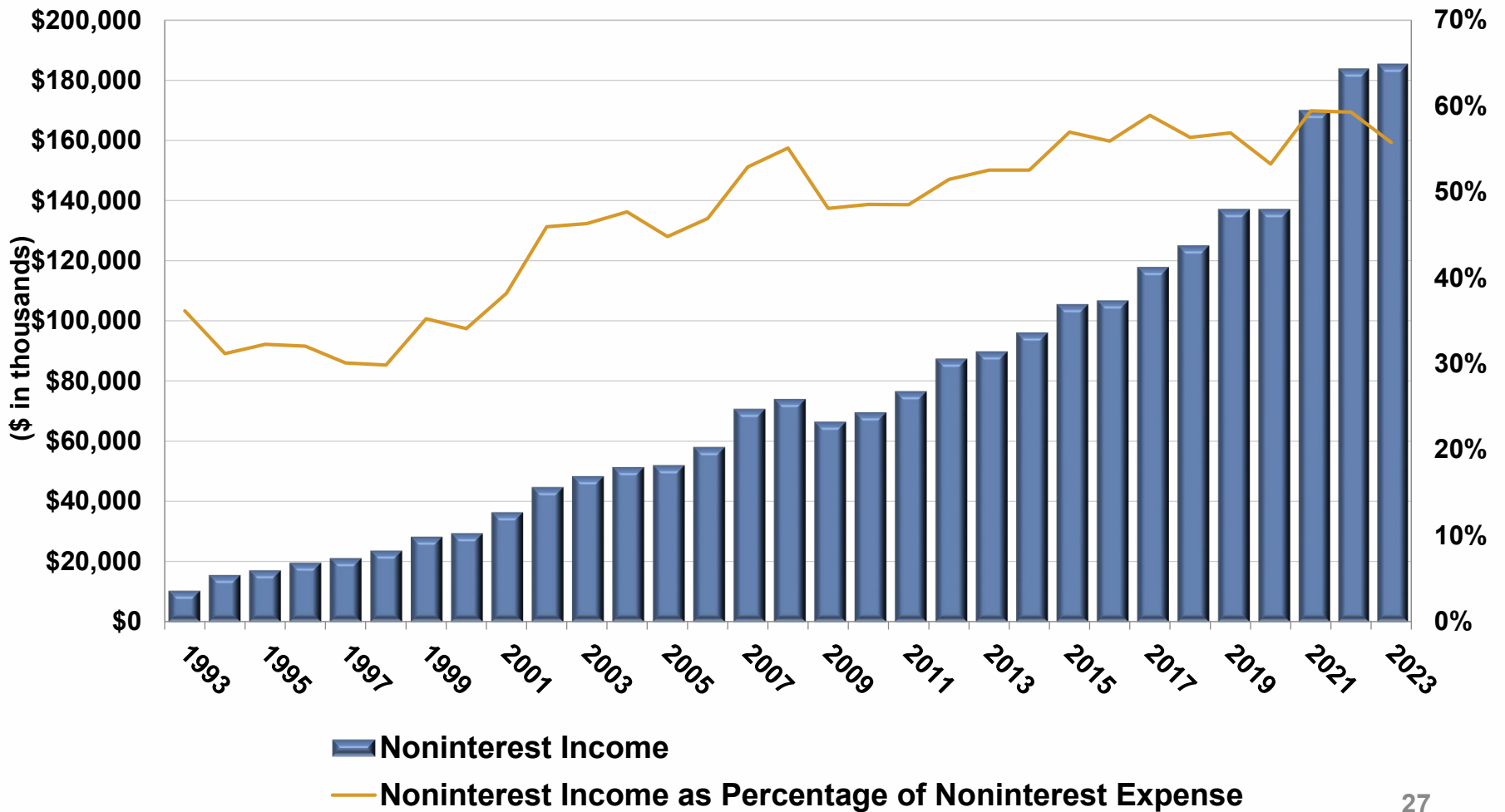


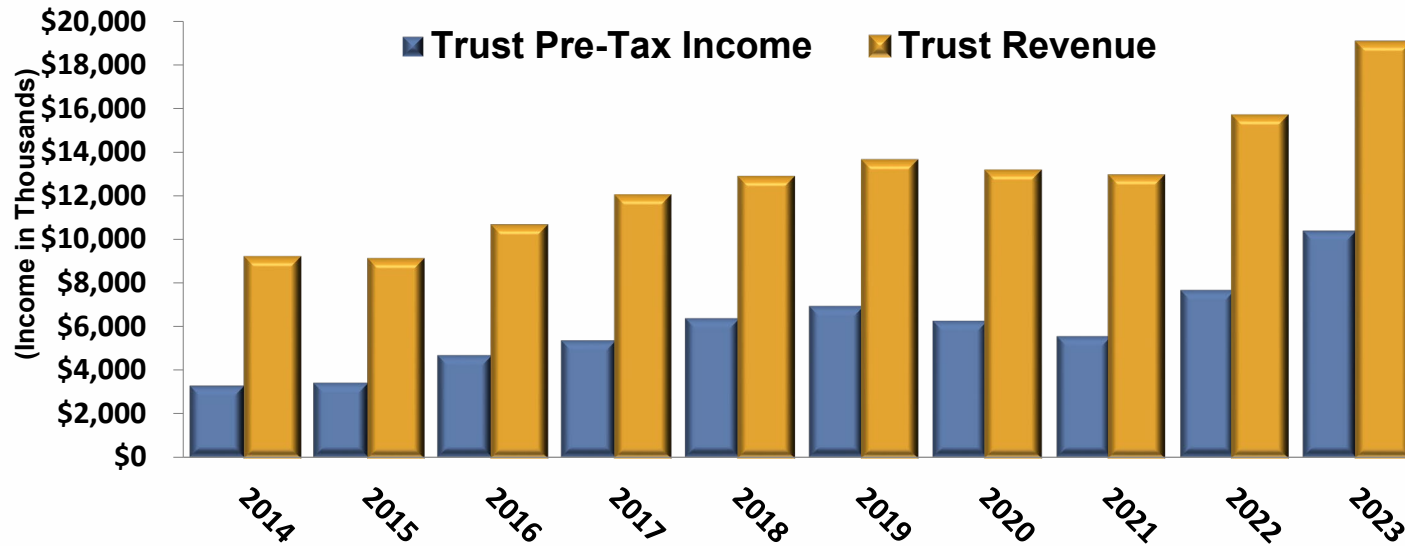
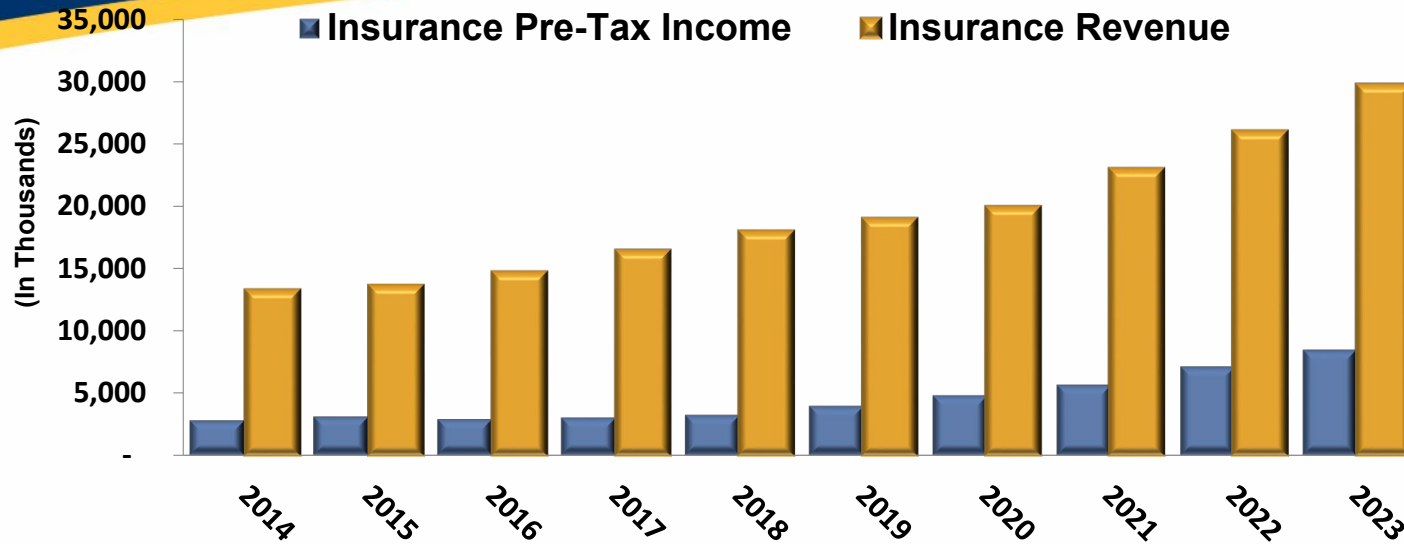
5 YEAR BFC INTEREST MARGIN

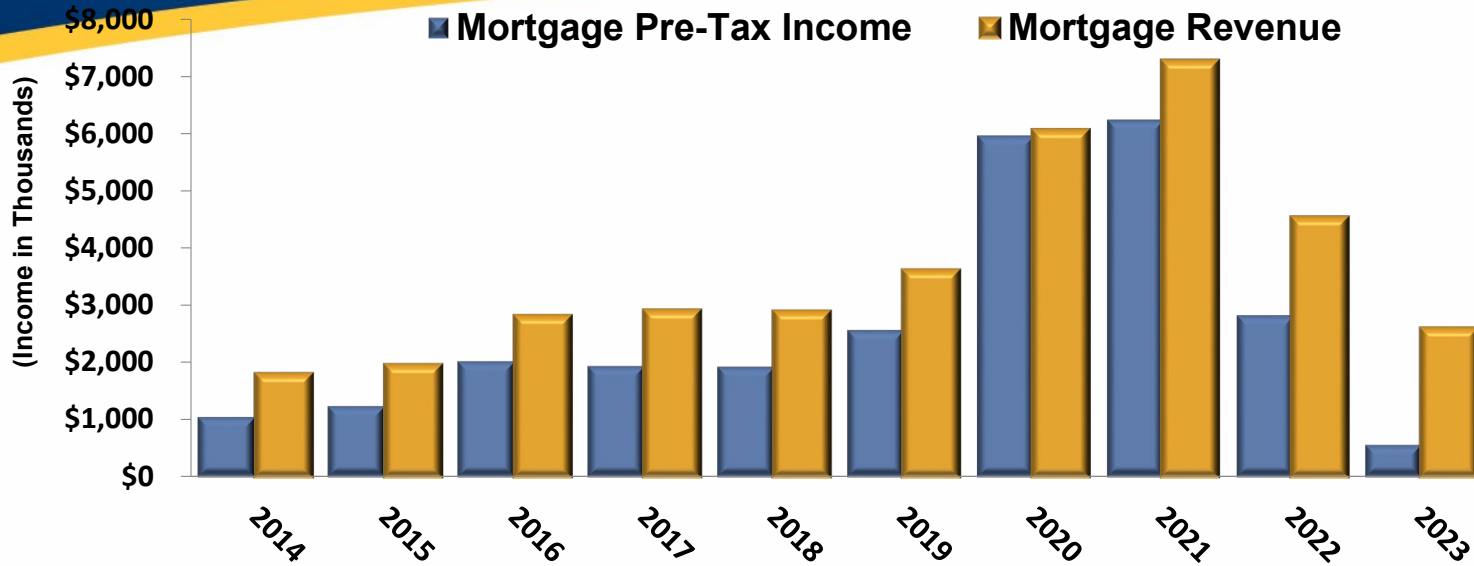


	Margin	Cost of Funds		Margin	Cost of Funds		Margin	Cost of Funds
Current Month	3.66	3.72	Last Month	3.72	3.66	Budget Month	3.93	2.65
YTD Actual	3.79	3.16	Last YTD Actual	3.29	0.77	YTD Budget	3.86	2.27

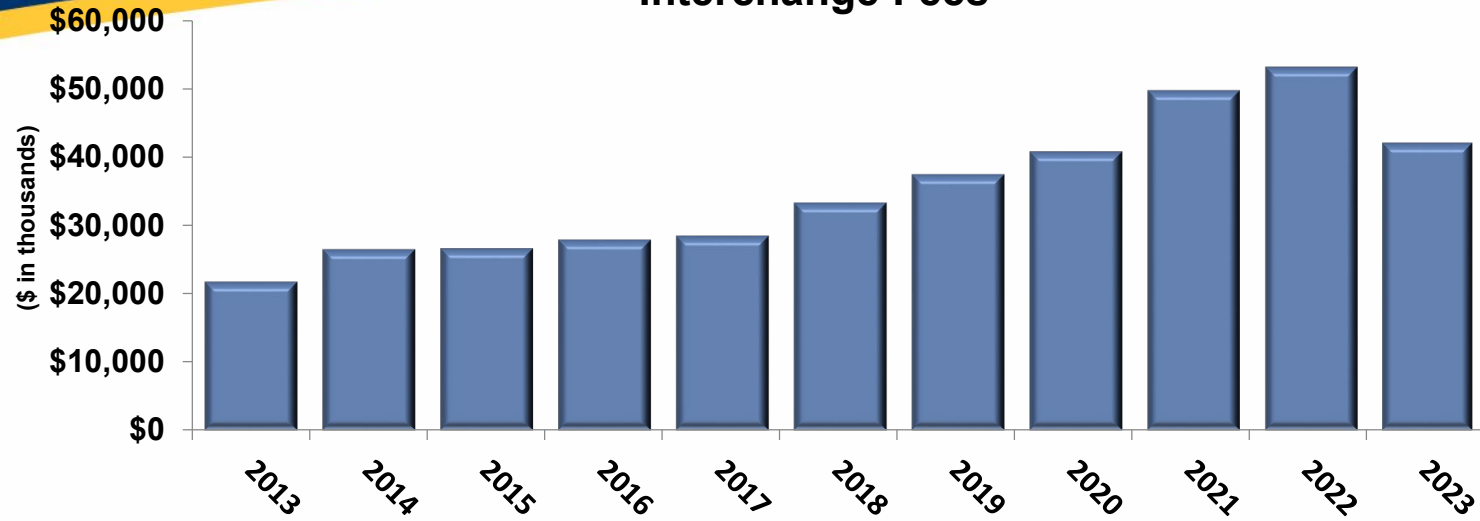
Noninterest Income







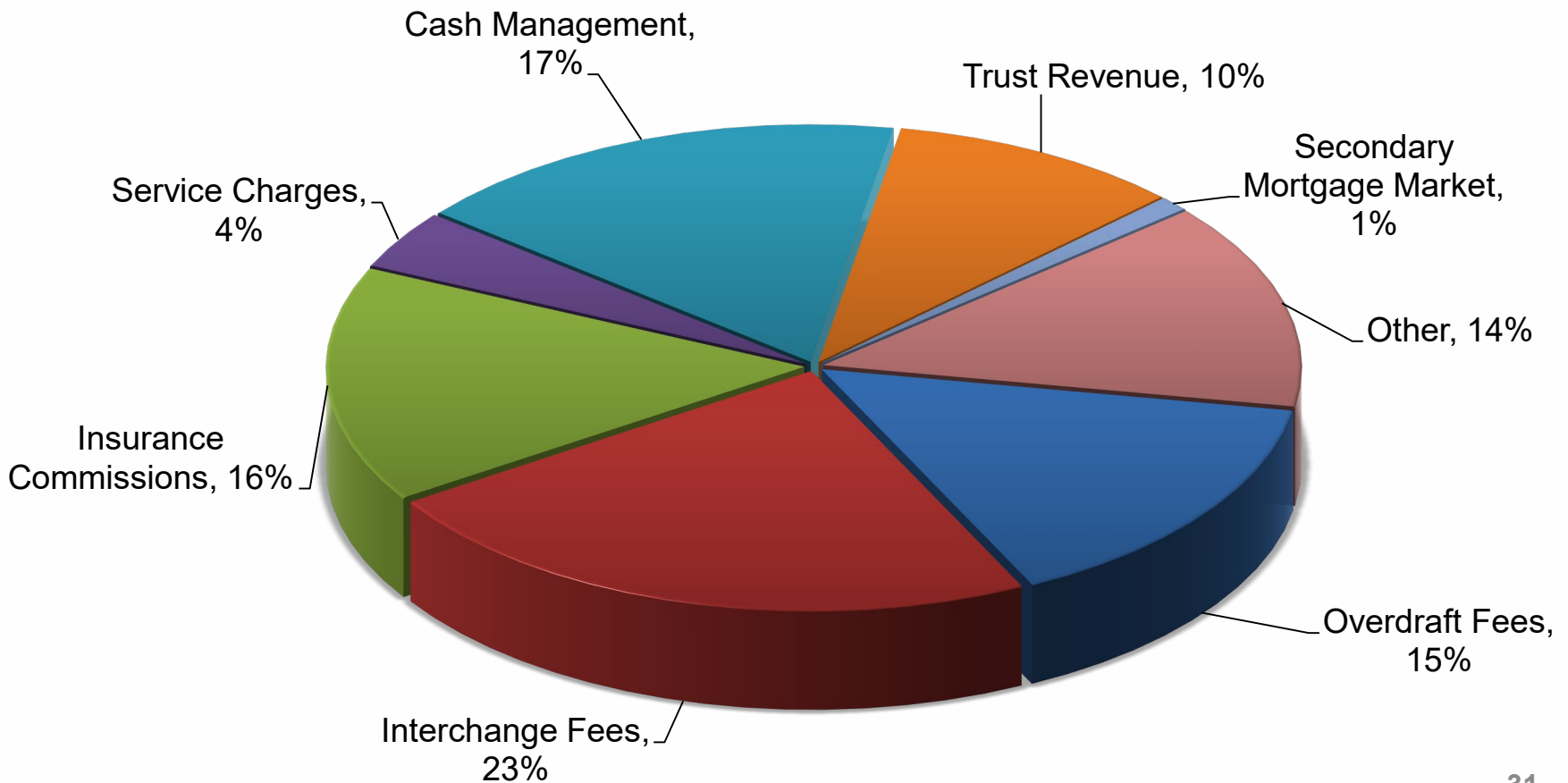
Interchange Fees

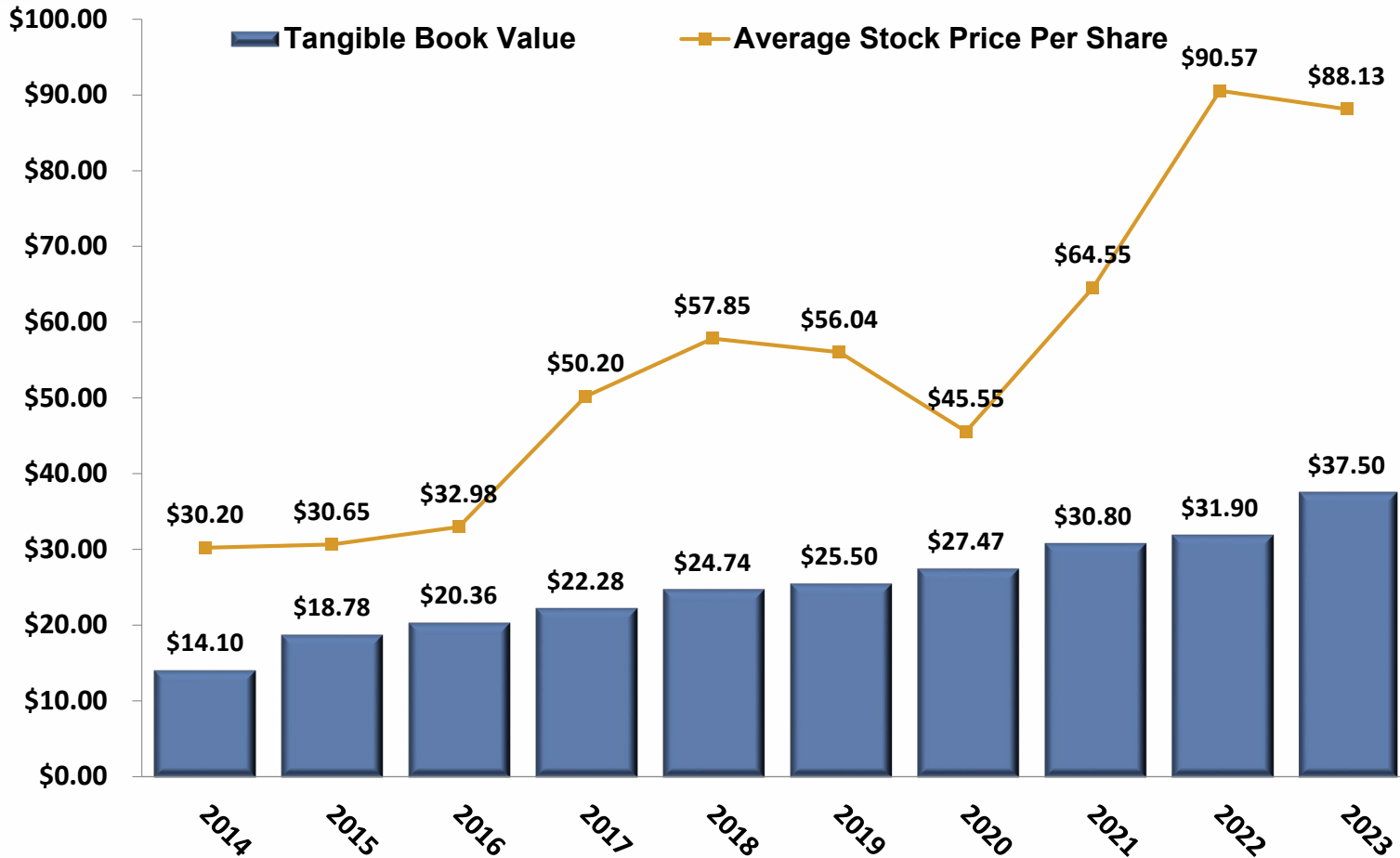


NSF Fees

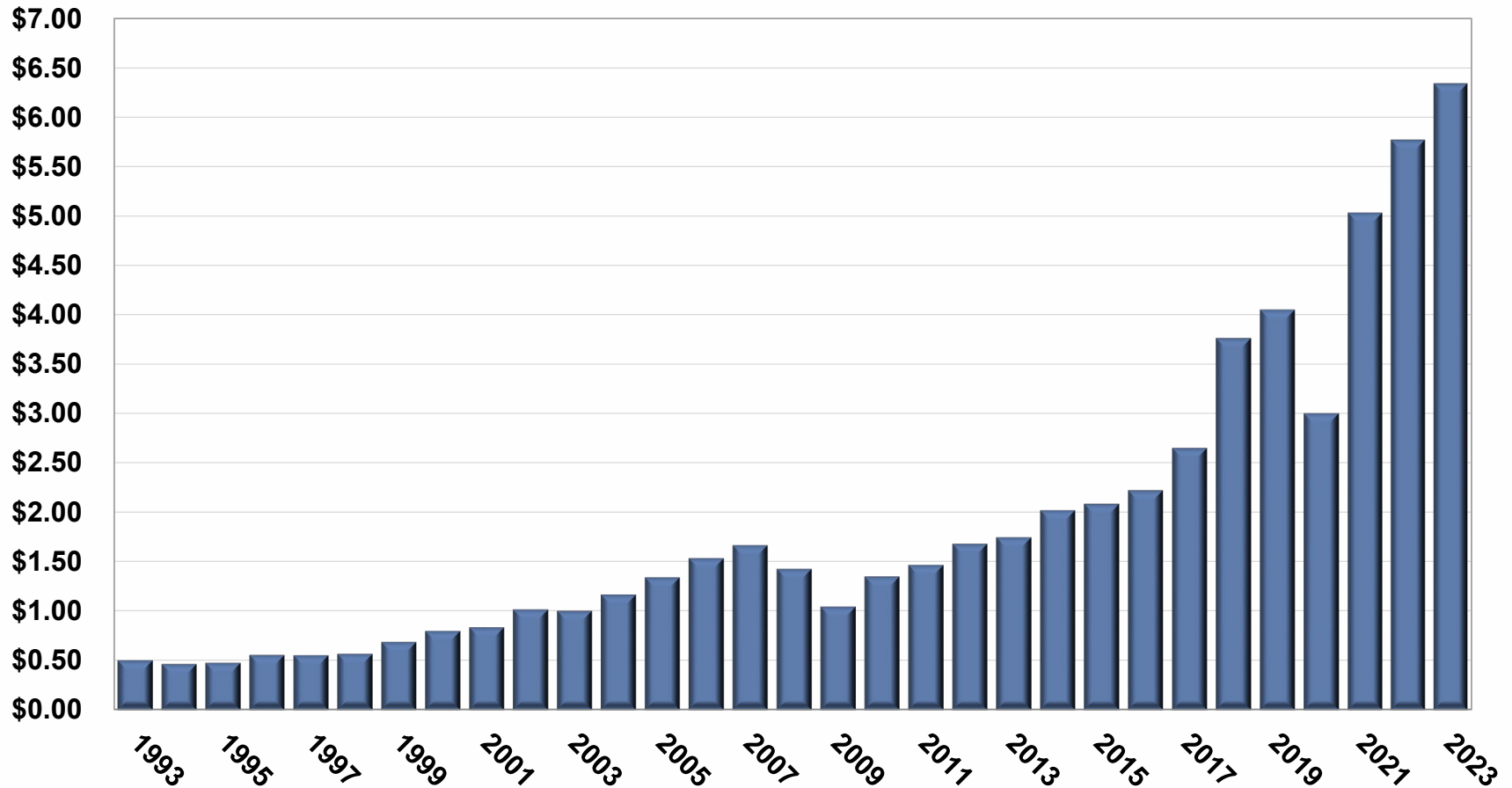


Noninterest Income

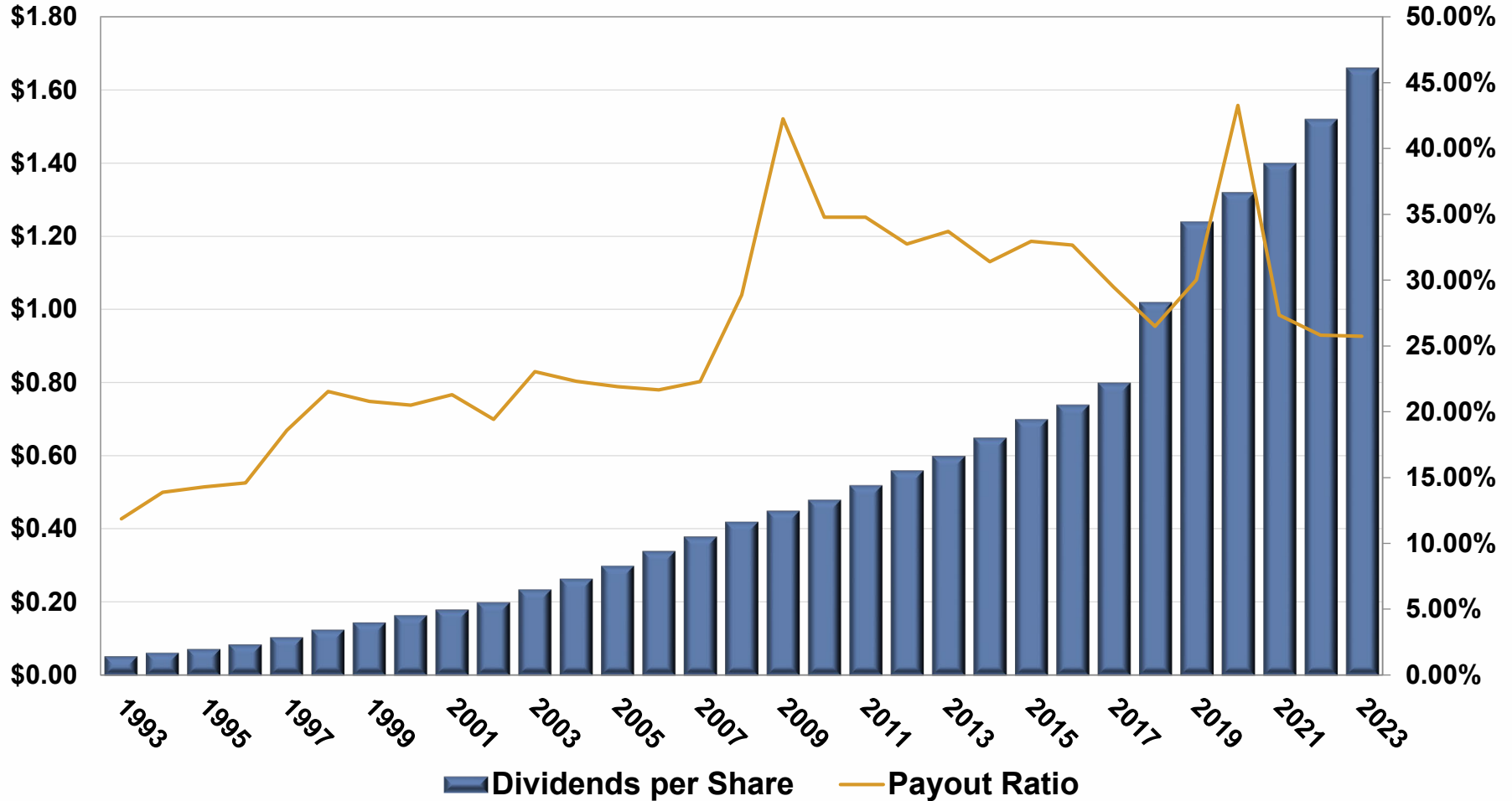




Earnings Per Share



Dividend History



Capital Ratios

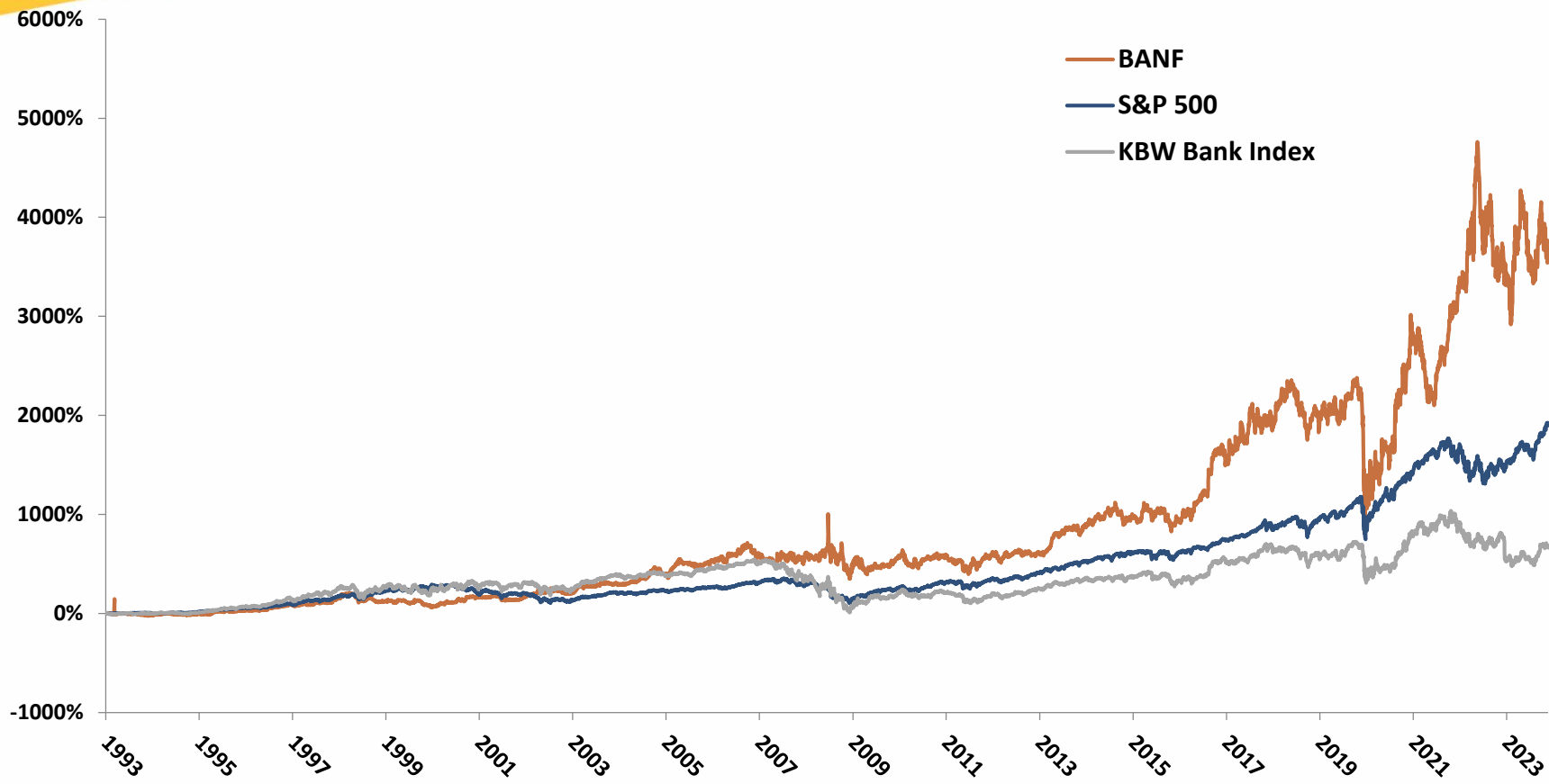
	December 31, 2023			
	BancFirst (Bank)	Pegasus (Bank)	Worthington (Bank)	BancFirst Corp
Total Capital/Risk Assets	15.68%	16.98%	12.30%	16.90%
Common Equity Tier 1/Risk Assets	14.24%	15.92%	11.36%	14.80%
Tier 1 Capital/Risk Assets	14.54%	15.92%	11.36%	15.10%
Leverage Ratio (Tier 1 Capital/TA)	10.43%	10.56%	8.62%	10.76%

NOTE: Basel III became effective on 1/1/2015

Dodd-Frank Impact on Reaching \$10 Billion

- Limitations placed on debit card interchange fees
 - Interchange income cut by approximately \$22 million annually as of July 1, 2023
- Consumer Financial Protection Bureau (CFPB) examinations
- Continuous monitoring by the Fed
 - Quarterly information requests
 - Increased frequency of on-site regulators
 - Specific reviews of key risk management areas
 - Annual regulatory inspections
- Company run stress testing monitored by Fed and FDIC

Stock Performance vs. the General Market since IPO



- Average increase in shareholder return since IPO has been 12.5% vs. S&P 500 of 10.1% and KBW Bank Index of 4.7%
- BancFirst has a beta of 0.76

- Number and quality of both household and commercial core deposit relationships
- Sustained asset quality
- Strong capital
- Exceptional liquidity; high level of core deposit funding; modest rate risk
- Emphasis on non-interest income
- Invested management
- Acquisition/conversion expertise
- Strong currency

BancFirst®

STRONG. SAFE. LOYAL.



TOP-RANKED
OKLAHOMA BANK



Ranked one of the

**SAFEST & STRONGEST
BANKS IN THE NATION**

by Bank Director Magazine for
16 CONSECUTIVE YEARS

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 with respect to earnings and other financial information, corporate objectives, and other business matters. Forward-looking statements include estimates and give our current expectations or forecasts of future events. These forward-looking statements are subject to numerous assumptions, risks and uncertainties. Actual results may differ materially. These risks and other factors are described more fully in the Company's Annual Report on Form 10-K for 2022 and other filings with the Securities and Exchange Commission.